

BUILDING A RESILIENT FUTURE FOR KĀPITI

Te whakatupu i te anamata
manawaroa mō Kāpiti



Annual Report Summary 2024/25
Te Rīpota Whakarapopoto a tau 2024/25


Kāpiti Coast
DISTRICT COUNCIL
Me Huri Whakamuri, Ka Tītiro Whakamua

HOW TO CONTACT US

Te whakapā mai ki a mātou

Visit our website: www.kapiticoast.govt.nz

Email us: kapiti.council@kapiticoast.govt.nz

Call us: 04 296 4700 or freephone 0800 486 486 (including after hours)

Visit us:

Civic Building Service Centre

175 Rimu Road, Paraparaumu

9am–5pm, Monday to Friday

Or our other service centres:

Waikanae Library, Mahara Place, Waikanae

Ōtaki Library, 81–83 Main Street, Ōtaki

9am–5pm, Monday, Tuesday, Thursday, Friday

and 10am–5pm Wednesdays

Connect with us:

Sign up for Everything Kāpiti, our weekly e-newsletter for Kāpiti residents, at kapiticoast.govt.nz/EverythingKapiti

Download Antenno, a free mobile app that we use to send Council-related notifications and you can use to report Council-related issues.

Follow us on our social media channels:

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NAU MAI, HAERE MAI

A MESSAGE FROM OUR MAYOR AND CHIEF EXECUTIVE

He Karere nā te Koromatua me Te Tumuaki

Nau mai haere mai, welcome to the Kāpiti Coast District Council's Annual Report for the 2024/25 year.

This is the first Annual Report outlining our progress against the Kāpiti Coast District Council's Long-term Plan (LTP) for 2024-2034.

It provides a snapshot of how we've performed against the goals we set out in the plan, including how we've managed our finances, delivered core services, and implemented initiatives designed to deliver on our community outcomes of place, people, and partnership, as well as our top 10 priorities for the year.

Despite a shifting operating environment including ongoing central government reforms, rising costs, and the challenges of growth and a changing climate, we've achieved a lot over the past year. Our progress reflects not only the resilience of our organisation but also the strength of our partnerships and our commitment to make Kāpiti a thriving, inclusive, and future-ready district.

Performance measures

Over the past year, we've delivered on our Annual Plan commitments, achieving or setting baselines for 91 percent of our strategic impact measures and 90 percent of level of service measures during the reporting period.

We also made good headway on our top 10 strategic priorities with 89 percent of the actions we committed to progressing on track. This included advancing work to address inland flooding, progressing climate change initiatives, investigating an Urban Design Panel, and establishing the Kāpiti Housing Solutions Trust. We also produced a new walking and cycling network plan, implemented our workforce plan and worked closely with the Kāpiti Health Advisory Group to advocate for our district's health needs.

Strengthening our partnership with Mana Whenua

Our partnership with Mana Whenua remains a foundation of our mahi. This year we completed our review of Te Whakaminenga o Kapiti and renewed our long-standing partnership agreement with our three local Iwi - Ngāti Toa Rangatira, Ātiawa ki Whakarongotai, Ngā Hapū o Ōtaki hāpū and whānau.

Council staff supported Ngā Hapū o Ōtaki with their Waitangi ki Taumanuka commemorations in Ōtaki and supported the delivery of mihi whakatau, powhiri, openings and tikanga at significant events, including the opening of the new Ōtaki water reservoir and five citizenship ceremonies during the year welcoming 375 new citizens from a diverse range of countries to our district.

Delivering on our financial strategy

Despite challenging economic conditions, we maintained a prudent financial approach, reducing debt and our operating costs while continuing to invest in our core assets. S&P Global downgraded our credit rating to AA- Stable outlook in March along with 17 other councils, in response to increasing fiscal pressure and policy uncertainty in the local government sector.

Investing in growth and resilience

We delivered \$63.2 million in capital works this year. A major milestone was the completion of the 5.5 million litre Ōtaki Reservoir in June, part of a broader programme of works to strengthen community resilience. We also made strong progress on other large infrastructure projects including:

- Completing the \$4.2 million upgrade of MacLean Park, which involved constructing a new skatepark, amenity block, and upgrading the basketball court and has significantly increased the vibrancy of the area.



Powhiri at Raukawa Marae for the signing of renewed Partnership Agreement, Te Whakaminenga o Kapiti - He Whakaaetanga Hononga

- Completing playground renewals at the Waikanae War Memorial, Blue Gum Reserve, Manawa Ave and Gandalf Crescent.
- Upgrading the Waikanae Water Treatment Plant to increase earthquake resilience and replace aging infrastructure. The project is 69% complete and on track for completion in August/September 2026.
- Upgrading our Hautere, Rangiuru, Tasman Road, Paekākāriki water treatment plants.
- The refurbishment of Te Ara Whetū (the former Waikanae Library building). The developed design is underway and enabling works commenced in June 2025.
- Undertaking Blue Bluff Road slip repairs. After almost five years of being closed, and five months of hard graft to remove approximately 16,000 cubic metres of rock material and realign the road, the road re-opened in July 2025.
- Upgrading the Kenakena catchment stormwater system. Physical works commenced on site and this work will continue throughout 2025/26.
- The replacement of the timber Paekākāriki Seawall. Detailed design is complete, with physical works expected to commence in late November 2025.

- Upgrading our wastewater network with upgrades to the Paraparaumu and Ōtaki wastewater treatment plants almost complete at the time of writing this report, and work to upgrade the Ōtaki Gravity Trunk Sewer Main 70% complete, with a further stage currently being planned.
- Work commenced to inform concept designs for the upgrade/renewal of the Waikanae Park playground and skatepark.

Empowering the voice of our community

Ensuring the voices of our communities are heard was also top of mind for us throughout the year and we made good progress on strengthening our advisory groups - Disability Advisory Group, Youth Council, and Older Persons' Advisory Group - through a co-design process with advisory group chairs. We also engaged widely with our community on topics including refreshing our district's economic development strategy, freedom camping, flood models, beach accessways, emissions reduction, representation arrangements, playground upgrades, draft district plan changes, and our youths' aspirations for living in our district.

As part of the Government's Local Water Done Well reform, Council consulted with the community and resolved to retain the delivery of drinking water, wastewater, and stormwater services in-house. A Water Services Delivery Plan has been submitted to

the Department of Internal Affairs for approval. At the time of writing, no decision has been received, and the outcome of Council's decision remains subject to confirmation.

Council also reaffirmed its decision to establish a Māori ward and confirmed its representation arrangements for the new triennium. This was an important step in ensuring inclusive governance and that the voice of our community is adequately represented across Council governance structures.

Seed funding delivers results

Our Major Events Fund delivered an exceptional return for the year, with \$6.7 million injected into the local economy from \$200,000 of investment. Ten events were supported throughout the 2024/25 year, attracting 80,000 participants which is a real win for our district and a good example of how Council seed funding, backed by a solid strategy, can deliver tangible results.

We also supported six social enterprises/organisation projects through our Community and Affordable Housing Seed Fund. These projects, due for completion in December, will help identify opportunities to increase community and affordable housing supply and support people in housing need.

Increasing participation in our parks and community facilities

Our parks and community spaces came alive with events like Movies in the Pool, our inaugural Christmas on the Coast Festival and Parade at Mazengarb Park, Movies in the Park at Waikanae Park, Lunar New Year celebrations at Paraparaumu Library, and school holiday activities across our libraries and aquatics facilities. We also opened our 'MakerSpace' in the Paraparaumu Library in February. Offering programmes in 3D printing, coding and AI, this space provides a creative, relevant, and hands-on learning environment for all ages.

Building strong and resilient communities

Supporting our people and communities to thrive is at the heart of what we do but we can't do it on our own. Through our Social Investment Fund and grants programmes we supported a wide range of community initiatives, this included mentoring support for community leaders and rangatahi, training for our not-for-profit sector, support for 30 arts projects, and community resilience and neighbourhood safety projects. We also partnered with sector organisations and community groups to activate our Age-friendly Approach, with highlights including the Toiora Kaumātua programme, and the establishment of Digital Senior Hubs in our libraries which have supported 242 older people with digital skills.

Emergency Management

With the increasing impacts of climate change, emergency preparedness remains a key focus. This year, 68 Council staff completed WREMO foundation training, and 46 staff completed the Working in an EAC course, boosting our capacity to respond to any significant events. Our 'all-in' approach to emergency management ensures we're better equipped to support our communities in times of need.

Finally, we're proud to serve our community and with your support, and the input and support of our iwi partners, stakeholders, and community and volunteer groups - this includes those recognised at our Good Sorts and Wellington Regional Airport Community Awards - we've accomplished a lot. Your input has helped us traverse some big decisions and there are plenty more to come as we continue on our journey to build a resilient future for Kāpiti - a future that we can all be proud of and a future that secures the liveability of our district for generations to come.

*Toitū te whenua, toitū te wai, toitū te tāngata –
toitū Kāpiti.*



Janet Holborow

Mayor of Kāpiti Coast District Council
Koromatua o te Kaunihera a Rohe o Kāpiti



Darren Edwards

Chief Executive
Te Tumuaki Rangatira

WE'VE HAD A BIG YEAR

- We responded to nearly **100,000** customer service enquiries—connecting with our community in person, online, and over the phone to make sure you got the info and support you needed.
- We've cleaned **35.5km** of open waterways — restoring nature, reducing flood risk, and creating healthier spaces for our communities to thrive.
- **Over 15km** of local roads got a fresh new look by being resurfaced, making your journey smoother, safer and more comfortable.
- We've built **1.2km** of new footpaths, making it easier and safer for everyone to walk, roll, and move around their neighbourhoods.
- We delivered **over 6 million cubic metres** of safe, treated drinking water to households - keeping our communities healthy, hydrated, and flowing smoothly every day
- **20** new or upgraded streetlights are now shining across the District — making our streets brighter, safer, and more welcoming after dark.
- We treated over **4.4 million cubic metres** of wastewater - that's like cleaning the equivalent of 1,776 Olympic-sized swimming pools or nearly 30 million bathtubs!
- We helped **182** dogs who came into our care, reuniting them with their families or finding them loving new homes and a fresh start.
- Our libraries inspired **8,513** people through our **465** programmes, while **983** sparked creativity in the new Makerspace—fostering learning, connection, and innovation.
- Our district welcomed around **20,000** visitors during the Kāpiti Arts Trail, where **147** talented artists showcased the vibrant creative spirit of our community.
- Over **1,500** people rolled out their picnic blankets for Movies in the Park at Waikanae— taking time to connect and soak up the February sunshine.
- **Around 7,000** enjoyed our coast / sunshine at our council led community events
- Over **250** school children enjoyed getting muddy and shaping a greener future, planting 1,800 trees (that's 10% of the **18,000** Dune, forest, and wetland plants we planted this year).
- We clocked up **6,643 hours** of weed eating to help keep our parks, paths, and public spaces tidy and welcoming.
- With almost **10,000 hours** on mowers and tractors, we've been keeping our green spaces looking sharp for our communities to enjoy.
- We spent **1,500 hours** using leaf blowers, making sure our communities were blown away by our tidy paths and spaces.



- From clearing hazards to tidying up storm damage, we've been cutting through the tough stuff to keep Kāpiti safe and tidy, with **over 61 hours** operating chainsaws.
- Sustainable September brought **over 850 people** together for 30+ events and workshops – supporting community connection, resilience, and local sustainability initiatives.
- We teamed up with the Youth Council to run a youth survey with **over 1,000 young people** sharing what it's like growing up in Kāpiti — that's more than 10% of our youth! Their voices will help shape future plans and services.
- With over **7,357 registrations**, our water safety programmes made a splash — giving our community vital skills and confidence to stay safe in the water.
- Our community made waves in **1,320 aquafit classes** — boosting health, fitness, and connection through fun and movement!
- Council is “all in” for emergency preparedness with **106 staff** completing emergency management or emergency assistance training, strengthening our ability to respond swiftly and effectively when it matters most.
- **375 new citizens** were welcomed to our district over five citizenship ceremonies throughout the year.



TE MOEMOEĀ O TE TANGATA WHENUA

The aspirations of tangata whenua

In developing the Long-Term Plan (LTP) 2021–2041, mana whenua of the district and Kaunihera [the council] chose *Te Pā Harakeke*—the flax bush—as a guiding metaphor for their partnership. The flax bush represents protection, collective strength, and the nurturing of our most vulnerable. It symbolises deep connection to *whenua* (land), to *Papatūānuku* (earth mother), and to *whānau*—past, present, and future.

At the heart of this metaphor are the *roots* of the Pā Harakeke: the values and principles agreed upon by iwi representatives and councilors to guide our mahi together:

- **Kaitiakitanga** – Guardianship, Sustaining the environment and people
- **Ukaipotanga** – Identity
- **Whanaungatanga** – Connectedness
- **Pukengatanga** – Preserving, creating, teaching and knowledge
- **Manaakitanga** – Supporting each other.

On 27 June 2025, this shared vision was reaffirmed through the signing of a new partnership agreement *Te Whakaminga o Kāpiti* – He Whakaaetanga Hononga at Raukawa Marae. This was a significant milestone—recognising not just the present relationship, but also honouring those who came before and those who will follow. The values expressed in the agreement are a living expression of the principles embedded in *Te Pā Harakeke*.

Equally important as the signing of the iwi partnership agreement was the journey that led us there. Along the way, mana whenua and councillors came together to reflect deeply on our histories, acknowledge our shared responsibilities, and develop a collective vision for the future. This process was grounded in mutual respect, open dialogue, and the commitment to work together for the wellbeing of our communities.

The *matapono* (guiding principles) in the partnership agreement are more than aspirations—they are the foundation of a relationship built on trust, understanding, and shared purpose. They reflect not only the values of *Te Pā Harakeke*, but also our commitment to the principles of *Te Tiriti o Waitangi*.

The journey that we have been on together over the last triennium is a perfect example of what Partnership, Protection and Participation looks like in action which is the ultimate expression of Kotahitanga.

Over this triennium, we have begun to see how the values of **Kotahitanga**, **Manaakitanga**, **Rangatiratanga** and **Kaitiakitanga** can help ensure our whole community thrives. With each step, our partnership grows stronger.

Yet, this mahi is ongoing. Strengthening our relationship is not a destination, but a continual journey. The challenge ahead is to keep moving forward—learning from the past to guide our future.

Me huri whakamuri, ka titiro whakamua - using our past to inform our future.

WHAT WE DELIVERED



SUMMARY OF COUNCIL'S PERFORMANCE FOR THE YEAR

FINANCIAL PERFORMANCE

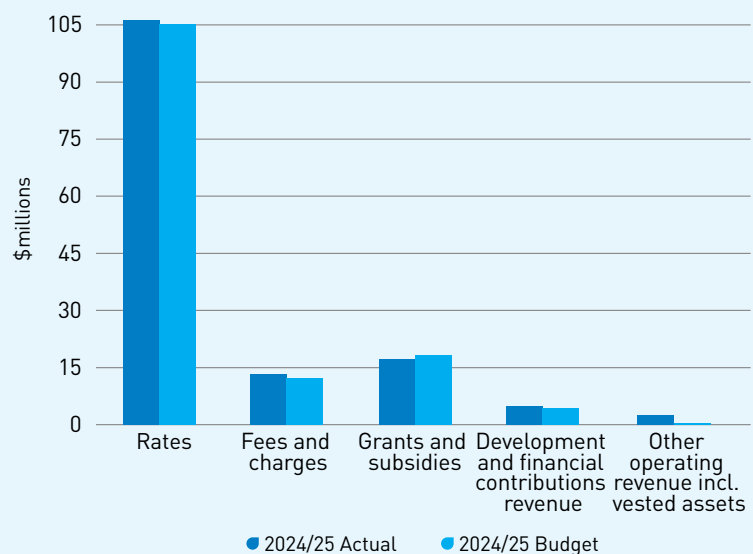
REVENUE

for the year was

\$144.4m

Revenue for the year was \$144.4 million, \$4.0 million ahead of budget. Revenue was mostly from rates (\$106.4 million), fees and charges (\$13.4 million), grants and subsidies (\$17.3 million), and development contributions (\$5 million).

Revenue vs. Budget



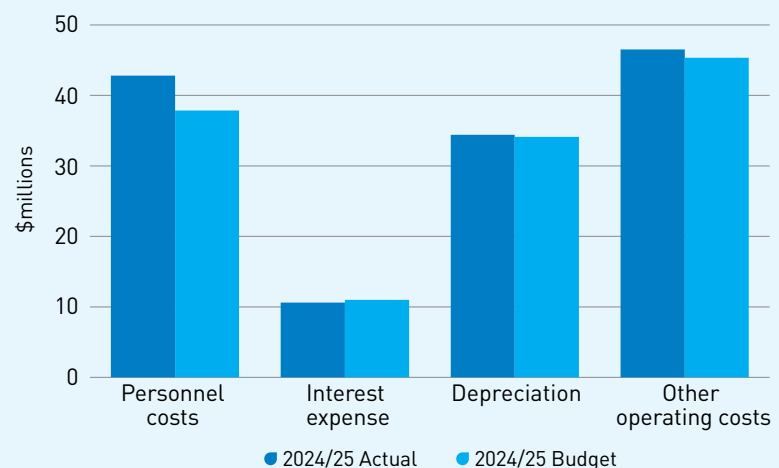
TOTAL EXPENSES

for the year were

\$134.3m

Expenses were \$134.3 million, \$5.9 million higher than budget. Expenses include personnel (\$42.8 million), other operating expenses (\$46.5 million), depreciation (\$34.4 million) and net interest (\$10.6 million).

Operating Expenditure



OPERATING SURPLUS

for the year

\$10.1m

Our operating surplus was \$10.1 million, \$1.9 million below budget.

We record a surplus because capital related receipts (capital grants and subsidies and development contributions) are recorded as revenue, but they are not available to fund operating expenses. This does not represent a cash surplus.

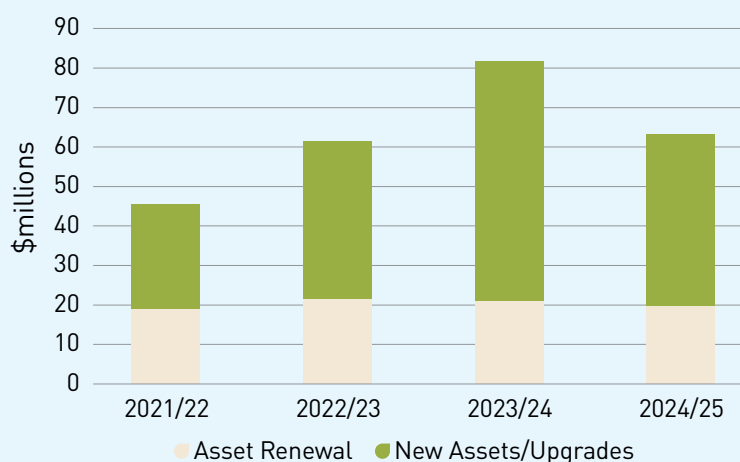
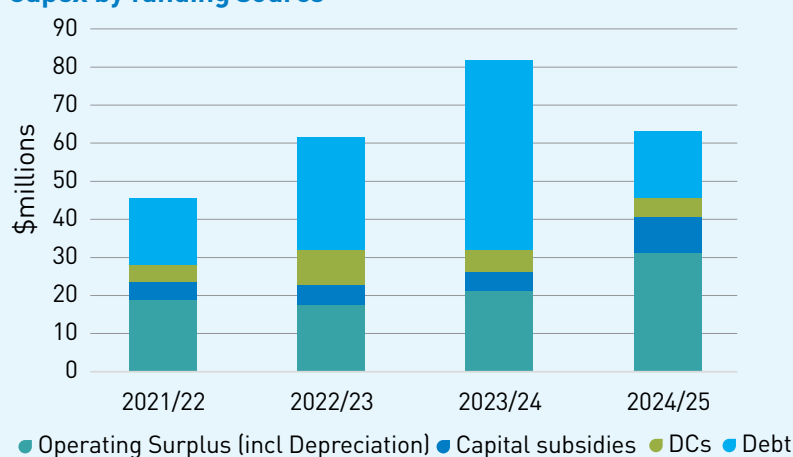
CAPITAL SPEND

for the year

\$63.2m

Our capital spending for the year was \$63.2 million, mostly Three Waters (\$39.2 million), Access and Transport (\$11.2 million), and Community Facilities (\$4.9 million).

An increasing proportion of our capital funding requirements was met through rates (i.e. depreciation funding) and capital revenues (grants and subsidies and development contributions), with less reliance on additional debt as a result.

Capex by expenditure type**Capex by funding source****NET DEBT**

was

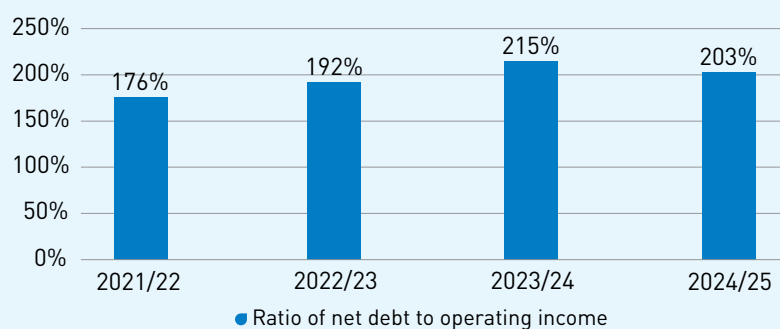
\$269.9m**NET DEBT TO REVENUE**

was

203%

Our ratio of net debt to revenue at 30 June 2025 was 203%, a reduction on the previous year.

Gross borrowings	\$365.0m
Less	
- Cash & cash equivalents	\$13.4m
- Term Deposits	\$70.0m
- Borrower notes	\$11.5m
Net borrowings	\$269.9m

Net debt/Total operating income ratio

PROPERTY, PLANT AND EQUIPMENT

were

\$2.3b



\$1,341m

Infrastructure -
Roading and bridges



\$193m

Restricted reserved
land, buildings and
parks assets



\$86m

Infrastructure -
Under construction



\$514m

Infrastructure -
Three Waters



\$169m

Council land,
building and other
operational assets

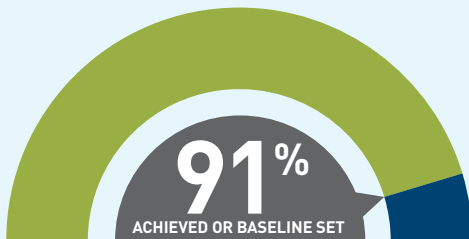


\$9m

Infrastructure -
Coastal erosion and
flood protection

NON-FINANCIAL PERFORMANCE

Strategic impact measures



17 Achieved 40% 22 Baseline Set 51%
4 Not Achieved 9%



PLACE 85%



PEOPLE 89%



PARTNERSHIP

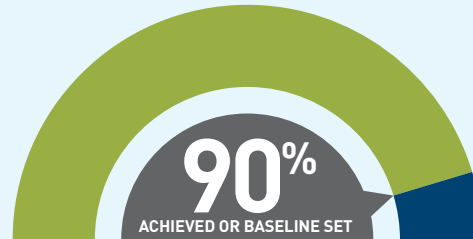
100%

TOP 10 PRIORITIES
progress

89%

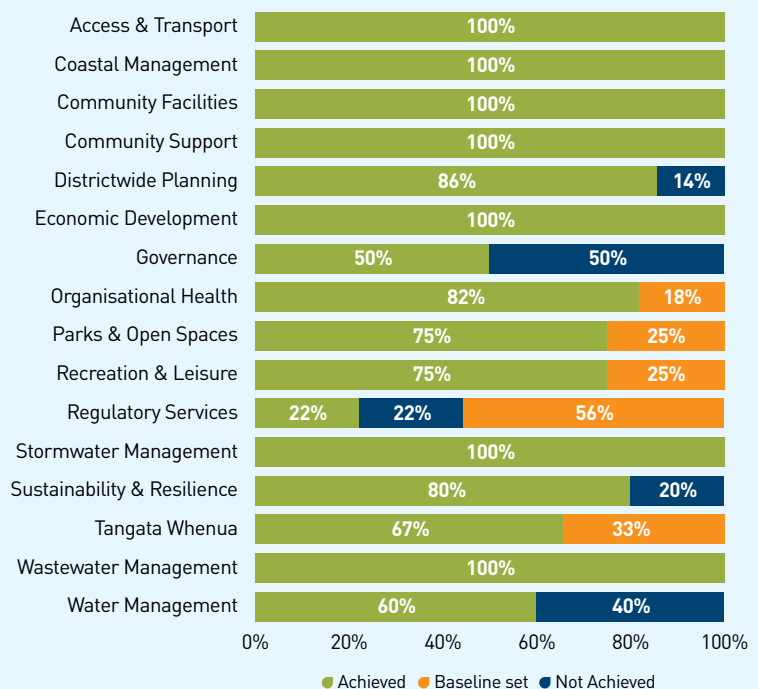
89% of our priority actions are on track. Two actions have been delayed, and one has been completed.

Level of service measures


















56 Achieved 78% 9 Baseline Set 12%
7 Not Achieved 10%

Level of service performance by activity



ACTIVITY COST PER RATEPAYER

The information below highlights what Council delivers and what ratepayers actually pay for these services. See pages 34 to 109 of the full Annual Report for funding impact statements for each activity.

Council services provided		Total operating costs [⊕]	Income to offset operating costs [⊖]	Net operating cost [⊖]	Cost per rating unit per week [⊞]
	Water Management	\$13.5m	\$1.6m	\$11.9m	\$8.94
	Wastewater Management	\$11.5m	\$1.1m	\$10.4m	\$7.81
	Stormwater Management	\$8.0m	\$1.3m	\$6.7m	\$5.03
	Three Waters Total	\$33.0m	\$4.0m	\$29.0m	\$21.78
	Access & Transport	\$24.7m	\$7.9m	\$16.8m	\$12.62
	Recreation & Leisure	\$17.6m	\$2.4m	\$15.2m	\$11.42
	Regulatory Services	\$15.5m	\$6.0m	\$9.5m	\$7.14
	Parks & Open Spaces	\$10.1m	\$0.9m	\$9.2m	\$6.91
	Community Facilities	\$10.0m	\$2.2m	\$7.8m	\$5.86
	Districtwide Planning	\$7.6m	\$0.6m	\$7.0m	\$5.26
	Governance	\$3.6m	\$0.1m	\$3.5m	\$2.63
	Tangata Whenua	\$2.8m	\$0.1m	\$2.7m	\$2.03
	Sustainability & Resilience	\$3.4m	\$0.7m	\$2.7m	\$2.03
	Community Support	\$2.6m	\$0.1m	\$2.5m	\$1.88
	Economic Development	\$2.6m	\$0.2m	\$2.4m	\$1.80
	Coastal Management	\$1.1m	\$0.1m	\$1.0m	\$0.75
	Total rest of Council	\$101.6m	\$21.3m	\$80.3m	\$60.33
	Total	\$134.6m	\$25.3m	\$109.3m	\$82.11

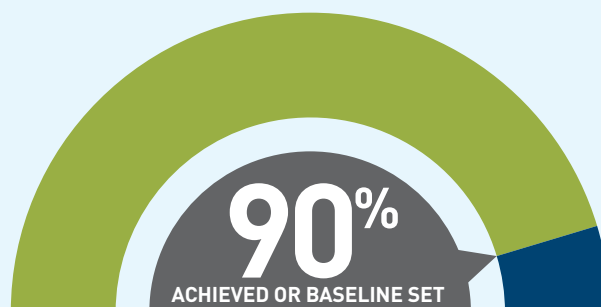
- ⊕ Costs include day-to-day expenses including staff costs, overheads, utilities, maintenance, supplies, interest on debt, and asset depreciation.
- ⊖ Ratepayer funded operating costs are those funded only by rates. Costs covered by government subsidies and user fees and charges are excluded.
- ⊖ Net operating cost is net of rates remissions and rates paid on Council-owned properties of \$2.6 million.
- ⊞ Number of rating units 26,195. The impact on your property depends on its value, type, location and amount of water consumed.

SERVICE PERFORMANCE OVERVIEW

The new performance framework introduced through the 2024–2034 LTP came into effect in the 2024/25 financial year. It includes 44 strategic impact measures and 73 operational level of service targets across 16 activity areas. This section reports on performance against the level of service targets set in the LTP.

In 2024/25, the first year of reporting under the new framework, Council achieved 78% of its level of service performance measures. An additional 12% had baselines established for future reporting, resulting in 90% of measures either achieved or with baselines set for subsequent years. Seven targets were not met.

Council's overall level of performance



56 Achieved 78% • 9 Baseline Set 12%
7 Not Achieved 10%



INFRASTRUCTURE

88%

ACHIEVED OR BASELINE SET

21 Achieved 88% • 0 Baseline Set 0%
3 Not Achieved 12%



SERVICES

100%

ACHIEVED OR BASELINE SET

9 Achieved 82% • 2 Baseline Set 18%
0 Not Achieved 0%



PARTNERSHIPS

90%

ACHIEVED OR BASELINE SET

9 Achieved 90% • 0 Baseline Set 0%
1 Not Achieved 10%



PLANNING AND REGULATORY

81%

ACHIEVED OR BASELINE SET

8 Achieved 50% • 5 Baseline Set 31%
3 Not Achieved 19%



ORGANISATIONAL HEALTH

100%

ACHIEVED OR BASELINE SET

9 Achieved 82% • 2 Baseline Set 18%
0 Not Achieved 0%

FINANCIAL MANAGEMENT



FINANCIAL STATEMENTS

In this section we provide summary financial information required by law as part of the Annual Report.

It includes the summary financial statements that show our actual expenditure and income, changes in our equity, total assets and liabilities and our cash flows for the 2024/25 financial year against budget.

Statement of comprehensive revenue and expense for the year ended 30 June 2025

2023/24 Actual \$000		2024/25 Actual \$000	2024/25 Budget \$000
	Revenue		
87,643	Rates	106,375	105,140
116,906	Other operating revenue	38,051	35,298
204,549	Total revenue excluding gains	144,426	140,438
	Expenses		
110,010	Operating expenses	123,723	117,485
110,010	Total expenses	123,723	117,485
	Interest		
5,047	Interest income	4,649	3,723
14,411	Finance expense	15,255	14,690
9,364	Total interest expense	10,606	10,967
85,175	OPERATING SURPLUS/(DEFICIT)	10,097	11,986
	Unrealised gains/(losses)		
(3,678)	Unrealised gain/(loss) on revaluation of financial derivatives	(6,558)	798
(3,678)	Total unrealised gains/(losses)	(6,558)	798
81,497	NET OPERATING SURPLUS/(DEFICIT)	3,539	12,784
	Other comprehensive revenue and expense		
62,123	Revaluation of property, plant and equipment	(16,861)	127,919
143,620	TOTAL COMPREHENSIVE REVENUE AND EXPENSE	(13,322)	140,703

Statement of financial position as at 30 June 2025

2023/24 Actual \$000		2024/25 Actual \$000	2024/25 Budget \$000
99,270	Current Assets	111,329	100,484
2,316,892	Non-Current Assets	2,328,496	2,440,023
2,416,162	TOTAL ASSETS	2,439,825	2,540,507
103,894	Current Liabilities	105,050	93,904
261,991	Non-Current Liabilities	297,820	286,833
365,885	TOTAL LIABILITIES	402,870	380,737
2,050,277	TOTAL EQUITY	2,036,955	2,159,770
2,416,162	TOTAL LIABILITIES AND PUBLIC EQUITY	2,439,825	2,540,507

Statement of changes in net assets/equity for the year ended 30 June 2025

2023/24 Actual \$000		2024/25 Actual \$000	2024/25 Budget \$000
1,906,657	Equity at 1 July 2024	2,050,277	2,019,067
81,497	Net operating surplus/(deficit)	3,539	12,784
62,123	Revaluation of property, plant and equipment	(16,861)	127,919
143,620	Total comprehensive revenue and expense for the year	(13,322)	140,703
-	Transfer from revaluation reserve	-	-
2,050,277	CLOSING EQUITY AT 30 JUNE	2,036,955	2,159,770
	Equity is represented by:		
713,934	Accumulated Funds	719,337	738,862
13,649	Reserves and special funds	11,862	12,756
1,322,694	Revaluation reserve	1,305,756	1,408,152
2,050,277	CLOSING EQUITY AT 30 JUNE	2,036,955	2,159,770

Statement of cash flows for the year ended 30 June 2025

2023/24 Actual \$000		2024/25 Actual \$000	2024/25 Budget \$000
36,643	Cash flows from operating activities	34,667	47,000
(71,714)	Cash flows from investing activities	(59,084)	(62,130)
32,089	Cash flows from financing activities	28,885	15,325
(2,982)	Net increase/(decrease) in cash and cash equivalents	4,468	195
14,084	Total cash and cash equivalents at 1 July	11,102	17,423
11,102	TOTAL CASH AND CASH EQUIVALENTS AT 30 JUNE	15,570	17,618

Notes

Kāpiti Coast District Council (Council) is a territorial authority governed by the Local Government Act 2002.

The summary financials have been prepared in accordance with PBE FRS 43. They are presented in New Zealand dollars and rounded to the nearest thousand (\$'000).

The summary financial statements do not provide as complete an understanding as the full financial statements in the Annual Report 2024/25.

There have been no changes in the accounting policies in the year ended 30 June 2025.

Water services reform programme

The Water Services Act is now in force, establishing new requirements for the delivery of water services across New Zealand.

In response, Kāpiti Coast District Council considered a range of service delivery options and undertook public consultation in early 2025. Following this process, Council resolved to establish an internal business unit to retain the delivery of water services within Council.

As part of the legislative requirements Council was required to submit a Water Services Delivery Plan (WSDP) to the Department of Internal Affairs (DIA) for approval in September 2025. This plan has been submitted and is currently under consideration by the DIA. As of the date of this report, no decision has been received.

The water services reform process to date has had no impact on the financial and non-financial performance reported in this annual report. However, until the DIA accepts or rejects the WSDP, the Council's decision to retain three waters services in-house remains subject to confirmation.

Compliance

A statement of compliance to generally accepted accounting practice in New Zealand can be found in the full annual report. Council is a Tier 1 entity and the full financial statements comply with the standards for public sector public entities (PBE Standards) reporting.

The full and summary financial statements have been subject to audit and both received unqualified audit opinions.

Events after the end of the reporting period

There are no material non-adjusting events after the reporting date.

This summary has been extracted from the Annual Report 2024/25, which was adopted by the Council on 18 September 2025. It contains detailed information about Council's service and financial performance for the year ending 30 June 2025.

INDEPENDENT AUDITOR'S REPORT



INDEPENDENT AUDITOR'S REPORT

TO THE READERS OF KĀPITI COAST DISTRICT COUNCIL'S ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2025

The summary of the annual report was derived from the annual report of the Kāpiti Coast District Council (the Council) for the year ended 30 June 2025.

The summary of the annual report comprises the following summary statements on page 16 and pages 18 to 20:

- the summary statement of financial position as at 30 June 2025;
- the summaries of the statement of comprehensive revenue and expense, statement of changes in net assets/equity and statement of cash flows for the year ended 30 June 2025;
- the notes to the summary financial statements that include accounting policies and other explanatory information; and
- the summary statement of service provision referred to as "Activities & Services".

Opinion

In our opinion:

- the summary of the annual report represents, fairly and consistently, the information regarding the major matters dealt with in the annual report; and
- the summary statements comply with PBE FRS-43: *Summary Financial Statements*.

Summary of the annual report

The summary of the annual report does not contain all the disclosures required by generally accepted accounting practice in New Zealand. Reading the summary of the annual report and the auditor's report thereon, therefore, is not a substitute for reading the full annual report and the auditor's report thereon.

The summary of the annual report does not reflect the effects of events that occurred subsequent to the date of our auditor's report on the full annual report.

The full annual report and our audit report thereon

We expressed an unmodified audit opinion on the information we audited in the full annual report for the year ended 30 June 2025 in our auditor's report dated 29 September 2025. Our opinion included an emphasis of matter drawing readers' attention to the disclosures about the Council's future water delivery proposal.

Council's responsibility for the summary of the annual report

The Council is responsible for preparing the summary of the annual report which includes preparing summary statements, in accordance with PBE FRS-43: *Summary Financial Statements*.

Auditor's responsibility

Our responsibility is to express an opinion on whether the summary of the annual report represents, fairly and consistently, the information regarding the major matters dealt with in the full annual report and whether the summary statements comply with PBE FRS 43: *Summary Financial Statements*.

Our opinion on the summary of the annual report is based on our procedures, which were carried out in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board.

In addition to our audit of the audited information and our report on the disclosure requirements, we have performed a limited assurance engagement related to the Council's debenture trust deed. Other than this engagement, we have no relationship with, or interests in, the Council.

Sam Nicolle
Ernst & Young
Chartered Accountants
On behalf of the Auditor-General
Wellington, New Zealand
29 September 2025



Annual Report Summary 2024/25

Te Rīpota Whakarapopoto a tau 2024/25