

Chairperson and Subcommittee Members
AUDIT AND RISK SUBCOMMITTEE

27 FEBRUARY 2014

Meeting Status: **Public**

Purpose of Report: For Information

PROGRESS ON AUDIT MANAGEMENT REPORT

PURPOSE OF REPORT

- 1 This report updates the Audit and Risk Subcommittee on progress made on the recommendations from the Audit Management Report for the year ended 30 June 2013.

SIGNIFICANCE OF DECISION

- 2 The Council's significance policy is not triggered by the report.

BACKGROUND

- 3 The Audit & Risk Subcommittee received a report on the 5 November 2013 on the Audit Management report for the year ended 30 June 2013. That report recommended the monitoring and reporting of progress on a quarterly basis to the Audit and Risk Subcommittee.

CONSIDERATIONS

Issues

- 4 Of the ten issues identified by Ernst and Young during their audit, one was completed and no further action was required. Nine recommendations required further work to be undertaken during the 2013/14 year.
- 5 The Audit Management Report from Ernst & Young is at Appendix 1.
- 6 The action plan and progress to date on those observations is included in Appendix 2 attached.
- 7 By 30 June 2014 all of the recommendations will either be completed or a process underway to address them.

Financial Considerations

- 8 There are no financial considerations.

Legal Considerations

- 9 There are no legal considerations.

Delegation

- 10 The Audit and Risk Subcommittee may make a decision under the following delegation in the Governance Structure, Section C.4.6:

Without limiting the generality of this delegation the Subcommittee has the following functions, duties and powers:

Internal Reporting

- 6.4 *To review the processes for ensuring the completeness and quality of financial and operational information, including performance measures, being provided to Council.*

Consultations

- 11 There is no need to consult on the issues raised.

Policy Implications

- 12 The Policies have been changed where they are required to be changed as part of the recommendations

Tāngata Whenua Considerations

- 13 There are no issues for consideration relating to iwi.

Publicity Considerations

- 14 There are no publicity issues to be considered at this stage.

RECOMMENDATIONS

- 15 That the Audit and Risk Subcommittee receive and note the progress made on the recommendations in the Audit Management Report and observations for the year ended 30 June 2013 as per Appendix 1 and 2 to this report Corp-14-1083.

Report prepared by:

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Appendix 1 – Audit Management Report as at 30 June 2013
Appendix 2 – Audit's Observations