

MINUTES	MEETING	TIME
CORPORATE BUSINESS COMMITTEE	THURSDAY, 16 MAY 2013	10.00AM

Minutes of a meeting of the **Corporate Business Committee**, held in the Council Chambers, Ground Floor, 175 Rimu Road, Paraparaumu on **Thursday, 16 May 2013**, commencing at 10.00am.

PRESENT: Cr R Church (Chair)
Mayor J Rowan
Cr D Ammundsen
Cr R Booth
Cr M Cardiff
Cr P Ellis
Cr P Gaylor
Cr K Gurunathan
Cr T Lester
Cr T Lloyd
Cr H Wooding

ATTENDING: Mr J Cootes (Chair, Ōtaki Community Board)
Mrs L Jensen (Chair, Paraparaumu/Raumati Community Board)
Mr M Scott (Chair, Waikanae Community Board)
Mr P Dougherty (Chief Executive)
Ms T Evans (Group Manager Community Services)
Mr B Goedhart (Group Manager Corporate Services)
Mr S Mallon (Group Manager Infrastructure Services)
Mr W Read (Group Manager Finance)
Ms C Edmondson (Acting Group Manager Strategy & Partnerships)
Ms K Shieffelbein (Acting Corporate Planning & Reporting Manager)
Mr R Foley (Strategic Communications Manager)
Mr M McGlinchey (Accounting & Financial Services Manager)
Ms D Geerling (Democratic Services Advisor)
Mrs J Nock (Executive Secretary, Finance)

CBC 13/05/161

WELCOME

The Chair welcomed everyone to the meeting including Raumati South School and Greater Wellington Regional Council and declared the meeting open.

The Chair, on behalf of himself and Members of the Council, acknowledged their sadness on Dr Gael Ferguson's resignation. Dr Ferguson had been a great support and everyone appreciated the work she had done. They wished her well in her future endeavours.

The Chair read the Council Blessing.

CBC 13/05/162

APOLOGIES

MOVED (Lloyd/Wooding)

That an apology be accepted from Janet Holborow, Chair Paekākāriki Community Board.

CARRIED

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CBC 13/05/163

30 MINUTES PUBLIC SPEAKING TIME

There were no public speakers.

CBC 13/05/164

PRESENTATION FROM RAUMATI SOUTH SCHOOL STUDENTS

The Mayor welcomed Teacher, Michael Stewart and students, Eve Abernethy and Liam Sayer and thanked them for attending this meeting on behalf of Raumati South School and sharing their experience of participating in the Ellerslie Flower Show. The Council was proud of the school and acknowledged their commitment over this project. After the Show their garden was gifted to Christchurch's Wharenui School.

Michael thanked the Council for their support and commented that the project was not just representing their School but also the whole community.

Liam showed the trophy for 'Yates People's Choice Award' that the School had won and gave details on setting up the garden.

Eve gave her thanks to the Council and detailed her experience on participating in entering their garden.

Michael concluded that there had been approximately 44,500 visitors and felt the majority of those visitors had visited their display and all the students had coped admirably. Three short videos were played showing the garden and visitors on the day.

The Mayor thanked the School for approaching the Council and giving them the opportunity to help them achieve their goal and felt that there should be an exhibition held in the library and KCDC's website as this event had been a positive experience for both students and the Kāpiti Coast District.

CBC 13/05/165

PRESENTATION FROM GREATER WELLINGTON REGIONAL COUNCIL ON POSSUM CONTROL

Glen Falconer, Team Leader, Pest Animals gave a presentation on the Akatarawa Forest aerial 1080 Possum Control 2013 including its history, how it was funded, a map showing the Akatarawa Forest area that would be treated (including the Maungakotukutuku Street/Waikanae river) and progress to date. The process would start on 20 May and completion would be around 30 June (brochure was tabled).

It was clarified that there were no proven tests to show any contamination in the water supply, pigs were not affected by the bait, bird monitoring would take place and the procedure was approved by the Ministry of Health.

CBC 13/05/166

MEMBERS' BUSINESS

- (a) Public Speaking Time Responses.
There were no public speakers.
- (b) Leave of Absence.
There was no leave of absence.

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- (c) Matters of an Urgent Nature.
There were no matters of an urgent nature.
- (d) Declarations of Interest Relating to Items on the Agenda.
There were no Declarations of Interest Relating to Items on the Agenda.

CBC 13/05/167

MINUTES

- (a) Confirmation of Minutes – 14 February 2013

MOVED (Ammundsen/Gaylor)

That the minutes of the Corporate Business Committee meeting held 14 February 2013 be adopted as a true and correct record.

CARRIED

- (b) Matters Arising
There were no matters arising.
- (c) Matters Under Action
There were no comments.

CBC 13/05/168

ACTIVITY REPORTS: THIRD QUARTER – 1 JANUARY TO 31 MARCH 2013 (SP-13-885)

Katrina Shieffelbein, Acting Corporate Planning & Reporting Manager spoke to the report and explained that the Activity Report covered the third quarter of this financial year.

Members discussed the individual activities and staff responded to their questions as appropriate. Some issues were added to matters under action for further investigation.

James Cootes left the meeting 11.50am and returned 11.52am

Michael Scott left the meeting at 12.21pm and returned at 12.24pm.

MOVED (Ellis/Ammundsen)

That the Corporate Business Committee notes the performance results for the third quarter (1 January to 31 March 2013) contained in the Activity Reports attached as Appendix B to Report SP-13-885.

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CBC 13/05/169

FINANCIAL REPORTS TO 31 MARCH 2013 (FIN-13-881)

Warwick Read, Group Manager Finance spoke to the report.

Matt McGlinchey, Accounting and Financial Services Manager spoke to the report regarding Capital Expenditure.

MOVED (Lester/Wooding)

That the Corporate Business Committee notes the nine monthly financial results contained in this report FIN-13-881.

That the Corporate Business Committee notes the Council's operating surplus for the first nine months ended 31 March 2013 was \$3.162 million which mainly reflects the savings in debt servicing costs through lower interest costs and the management of the interest rate swaps. After recognising NZTA's share (subsidy received in prior years) on the land purchased for the Western Link Road of \$13.625 million the net deficit is \$10.463 million.

That the Corporate Business Committee notes that based on the operating results for the first nine months ended to 31 March 2013 the forecast net rates surplus is \$341,000 for the year end.

That the Corporate Business Committee notes that the net capital expenditure for the nine months amounted to \$30.551 million compared to the capital expenditure budget for the year of \$55.164 million. The Capital Expenditure programme has been reforecast and now totals \$46.786 million for the 2012/13 year. The expenditure to date represents 65% of the total reforecast capital expenditure budget for the 2012/13 year.

That the Corporate Business Committee notes the other key financial performance indicators including the performance against key Treasury Management Limits.

CARRIED

CBC 13/05/170

CONTRACTS UNDER DELEGATED AUTHORITY (FIN-13-882)

Warwick Read spoke to the report.

MOVED (Lloyd/Booth)

That the Corporate Business Committee notes that one contract over \$250,000 was approved under delegated authority for the period 1 February to 31 April 2013.

CARRIED

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CBC 13/05/171

INVESTMENT & BORROWING TO 31 MARCH 2013 (FIN-13-880)

Warwick Read spoke to the report.

MOVED (Ellis/Ammundsen)

That the Corporate Business Committee notes that the General, Separate and Special Fund Investments as at 31 March 2013 were \$3,018,630 (\$6,100,588 as at 31 December 2012).

That the Corporate Business Committee notes:

- **Gross Public Debt as at 31 March 2013 was \$115,296,082 (\$115,369,069 as at 31 December 2012);**
- **Net Public Debt after allowing for the accumulation of annual loan repayment provisions of \$2,851,655 was \$112,444,427 (\$107,212,637 as at 31 December 2012); and**
- **the reason for the increase in Net Public Debt is that \$7 million of the \$9.851 million of loan repayment provisions are being used to repay internal debt, with \$2.852 million available to repay external debt. The net external debt, as at 30 June 2013, is projected to be \$131 million which is lower than the \$135 million budgeted as per the 2012 Long Term Plan.**

That the Corporate Business Committee notes:

- **the effective average interest rate of the Council's Public Debt, after taking into account the interest rate swaps and margins as at 31 March 2013, was 5.72% (5.43% as at 31 December 2012).**
- **the reason for the increase in the average interest rates is the increase in interest rate margins relating to longer term debt (5 to 7 years) that Council has undertaken to spread its debt maturity profile.**

CARRIED

The meeting was closed at 12.53pm

Chairperson

Date

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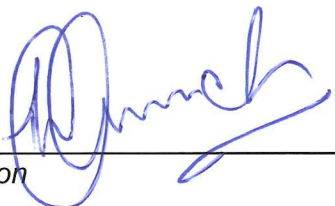
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 Chairperson

15. 8. 13

 Date