

Appendix Three - Community Contracts Financial Analysis 2012

Organisation	KCDC Grant 2011/12	Total Revenue	KCDC Grant / Revenue	Surplus / Deficit	Surplus / Revenue	Total Equity	Total Assets	Equity / Assets	Financial Governance	Comment on Financial Statements
	\$000	\$000	%	\$000	%	\$000	\$000	%		
Citizens Advice Bureau Kapiti	12	17	69%	0	1%	21	22	98%	Independent Audit by Chartered Accountant	Citizens Advice Bureau Kapiti is reliant on the Council grant for ~ 70% of their income. Income has been static this year but expenses were slightly higher, leading to a break even surplus. The Bureau has minimal liabilities and reserves include \$8k for asset replacement.
Citizens Advice Bureau Otaki	12	20	61%	2	8%	41	42	99%	Independent Audit by Chartered Accounting Practice	The Ōtaki branch of Citizens Advice Bureau relies on the Council grant for ~ 60% of their income. The level of income is similar to last year and expenditure reduced slightly, resulting in a small surplus this year. The Otaki Branch has an adequate level of accumulated funds and reserves, with minimal liabilities.
Kapiti Safer Community Trust	83	441	19%	-25	-6%	188	493	38%	Not Audited	Kapiti Safer Community Trust's income reduced almost 10% this year while expenditure increased by ~14% despite project expenditure of \$67k being similar to last year. Discussions will be held to improve the standard of financial reporting for the coming year.
Surf Life Saving NZ reporting on Paekakariki and Otaki Surf Life Saving Clubs combined	40	Not Available	N/A	Not Available	N/A	N/A	N/A	N/A	Independent Audit of national organisation by Chartered Accounting Practice	The financial statements provided by Surf Lifesaving NZ are for the national association. No specific Kapiti Coast regional income or expenditure has been provided unlike other national organisations.
Te Newhanga Kapiti Community Centre Inc	28	107	26%	11	10%	19	24	77%	Independent Audit by Chartered Accountant (Honorary Auditor)	The Society's income of \$107k is mainly from rental income \$68k and grants from the Lotteries Commission and KCDC ~\$38k. Income increased by \$5k this year while staff and other operating expenses reduced by \$6k leaving an \$11k surplus this year.

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Disability Information and Equipment Centre - Kapiti Inc.	30	249	12%	0	0%	62	114	54%	Independent Audit by Chartered Accountant	The organisation operates from Kāpiti and Wellington and the combined results have been reported here. The Kāpiti District earned ~77% of the net income but incurred less of the combined expenditure (67%) in 2012. This performance resulted in a surplus for the Kapiti area of \$28k which was offset by the Wellington deficit of -\$28k. Group 'Total Income' of \$249k was nearly the same as in 2011. Expenditure of \$249k was \$16k less than last year mainly due to a reduction in salaries which improved the year end surplus to a break even position, compared to a small deficit in 2011.
Kapiti Emergency Medical Services Trust	17	82	21%	-123	-150%	141	392	36%	No Audit Report attached to Annual Accounts	The Emergency Medical Services Trust reported an increased deficit again this year. Significant movements in the balance sheet this year reflect on-going issues which we understand have been resolved recently. Discussions will be held with the Trust to improve the standard of financial reporting for the coming year.
Kapiti Youth Support Trust	50	1,020	5%	247	24%	716	783	91%	Independent Audit by Chartered Accounting Practice	This commentary relates to the previous financial year ended November 2011. Recent financial results for the year to 30 Nov 2012 were not available to include comments (as at the end of January 2013). Income is primarily from the CCDHB contract, the Council grant, and also from other grants and donations which can be inconsistent from year to year. Income has increased by almost \$300k to \$646k, nearly double last year. Grants & donations increased significantly between 2010 and 2011 from \$46k to \$241k, plus an additional new \$98k grant from 'Fresh Start'. Expenditure of \$756k increased 18% (mainly GP fees and salaries expense

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										increasing significantly). This resulted in a much increased surplus of \$247k of which \$172k was committed for purchasing building and equipment assets.
Red Cross NZ reporting on the Kāpiti Health Shuttle	8	15	51%	39	-267%	N/A	N/A	N/A	National Organisation audited by major audit firm.	Red Cross's regional income & expenditure for the year ended 30 June 2012 recorded a deficit of -\$39k compared to their deficit budget of -\$49k. Previous year comparatives were not included. Income from KCDC funding was approximately half their regional funding and the other half was provided from donations. Salaries and vehicle operating costs comprise over 90% of their expenditure which results in a regional deficit of \$39k.
Order of St John reporting on the Ōtaki Health Shuttle	8	46	16%	17	37%	N/A	N/A	N/A	National Organisation audited by major audit firm.	St John's financial report contains a regional extract of Kāpiti District revenue and expenditure relating to the Ōtaki Shuttle service which details actual monthly revenue and expenditure compared to their annual budget. Significant variances from budget are due to an unexpected donation of~ \$15k offset by \$5k additional unbudgeted loan repayments. Discussions will be held with St John to improve their financial reporting for the Council grant and related expenditure.

Total funding

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