

**AUDIT & RISK SUBCOMMITTEE
MATTERS UNDER ACTION
AS AT MAY 2013**

Matters Under Action				
Item	Date Raised	Action Required	Progress	Estimated Date of Completion
Auditor General's Report to Parliament on Long Term Plans (Fin-13-811)	28/2/13	Group Manager Finance to ask the Auditor General why they used, as a financial stability measure, a comparison of the actual operating expenditure and revenue cashflows to budgets as per the cashflow statement rather than comparing actual operating expenditure and revenue per the Statement of Comprehensive Income to budgets.	<p>The Auditor General's response is that this approach was used to arouse a response from the Local Government Finance Sector and they were seeking feedback from Local Government.</p> <p>The Group Manager Finance will provide feedback through the Finance Working Party of Society of Local Government Managers (SOLGM).</p>	<p>Completed</p> <p>By end of May 2013</p>