

Change to the Annual Report (since 28 September 2012 – date of Council Agenda)

Pages Accounting Policies – Depreciation
145 & 146 – Table for Asset Category and Range of Estimated Useful Life

The “Asset Categories” and “Range of Estimated of Useful Lives” have been updated with additional asset categories and ranges of useful lives. This better reflects the asset categories in the Council’s Asset Register.

The ranges of depreciation rates have been deleted and the table now shows just the Range of Estimated Useful Life for each asset category to make the table more readable.

Page 183 – Note 28 to Financial Statements

Significant Variances in the Capital Works Programme for 2011/12 year compared to the 2011/12 year programme in the 2009 LTCCP.

	Original Actual 2011/12 \$000	Latest Actual 2011/12 \$000
Civic Administration Building Upgrade	2,719	2,714