

Chairperson and Committee Members
CORPORATE BUSINESS COMMITTEE

29 MARCH 2012

Meeting Status: **Public**

Purpose of Report: For Information

CONTRACTS ACCEPTED UNDER DELEGATED AUTHORITY

PURPOSE OF REPORT

- 1 To report on contracts over \$250,000 accepted under delegated authority for the period 31 January to 14 March 2012.

SIGNIFICANCE OF DECISION

- 2 The Council's significance policy is not triggered.

CONSIDERATIONS

Issues

- 3 No contracts were approved under delegated authority during this period.

Delegation

- 4 The Corporate Business Committee has delegated authority to consider this issue. Reference B.3.7 of the Governance Structure which reads:

Without limiting the generality of this delegation, the committee has the following functions, duties and powers.

Financial and Asset Management

- 7.5 *Authority to monitor performance of the Council's financial activities, including income, operating and capital expenditure against budgets, remissions, key financial indicators and investment and debt/borrowings management.*

Financial Considerations

- 5 There are no financial, legal, consultation and publicity considerations.

RECOMMENDATIONS

- 6 That the Corporate Business Committee notes that there were no contracts accepted under delegated authority over \$250,000 for the period 31 January to 14 March 2012.

Report prepared by:

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Appendix 1 Contracts over \$250,000 approved under delegated authority for 2011/12 year previously reported to the Corporate Business Committee