

Appendix 1**DRAFT 2010/11 FINANCIAL STATISTICS**

Actual	2009/10 Actual \$000	2010/11 Actual \$000	2010/11 Budget \$000
Total Operating Revenue	56,408	55,239	60,057
Total Operating Expenditure	60,458	54,912	54,579
Operating Surplus / (Deficit)	(4,050)	327	5,478
Gain on revaluation of Assets	(817)	59,147	42,482
Total Comprehensive Income/(Deficit)	(4,867)	59,474	47,960
Retained Earnings	573,006	576,366	613,370
Revaluation Reserve	100,192	159,338	143,491
Public Equity	678,293	737,766	760,860
Total Debt	71,519	66,547	108,392
Net Debt (Total Debt - Sinking Funds /Loan Repayment Provision)	57,533	62,284	94,406
Net Debt/Equity	8.5%	8.4%	12.4%
% Debt Servicing (Costs) Total Rates	10.9%	9.3%	16.0%
% Debt Servicing Costs to Total Operating Revenue	7.7%	8.3%	11.2%
Average Interest Cost of Debt Raised	6.2%	5.7%	6.5%
Short Term Investments	11,473	313	5,655
Long Term Investments	66	66	1,500
Total Investments	11,539	375	7,155
Average of Interest Rate on Investments	4.2%	3.1%	3.5%