

MINUTES	MEETING	TIME
<b>OPERATIONS AND FINANCE COMMITTEE</b>	<b>THURSDAY, 21 SEPTEMBER 2017</b>	<b>10.00 AM</b>

Minutes of a meeting of the **Operations and Finance Committee**, held in the Council Chambers, Ground Floor, 175 Rimu Road, Paraparaumu on **Thursday, 21 September 2017**, commencing at 10.00 am.

PRESENT:	Cr	M	Scott	Chair
	Cr	M	Benton	
	Cr	A	Buswell	Deputy Chair
	Cr	M	Cardiff	
	Cr	J	Cootes	
	Cr	J	Elliott	
	Mayor	K	Gurunathan	
	Cr	J	Holborow	Deputy Mayor
	Cr	J	Howson	
	Ms	A	Ellison	Māori Representative
ATTENDING:	Mr	P	Dougherty	Chief Executive
	Mr	K	Currie	Group Manager Regulatory Services
	Mr	W	Maxwell	Group Manager Corporate Services
	Ms	S	Stevenson	Group Manager Strategy & Planning
	Mr	B	Randall	Paraparaumu/Raumati Community Board
	Mr	P	Edwards	Chair, Paekākāriki Community Board
	Mr	T	Begovich	Waikanae Community Board
	Ms	S	Warwick	Ōtaki Community Board
	Mr	M	de Haast	Chief Financial Officer
Mrs	J	Nock	Executive Secretary, Corporate Services	
LEAVE OF ABSENCE:	Cr	F	Vining	
	Mr	G	Burns	Paraparaumu/Raumati Community Board
APOLOGIES:	Cr	D	Scott	
	Ms	C	Papps	Chair, Ōtaki Community Board

OFC 17/09/057

### **WELCOME**

The Chair welcomed everyone to the meeting, declared the meeting open and read the Council blessing.

The Chair congratulated the Chief Executive on his new appointment.

OFC 17/09/058

### (a) **Apologies**

#### **MOVED (Benton/Holborow)**

**Apologies were received from Cr D Scott and Christine Papps.**

#### **CARRIED**

It was noted that Cr Vining and Guy Burns were on leave of absence.

### (b) **Declarations of Interest Relating to agenda items.**

There were no declarations of interest relating to agenda items.

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OFC 17/09/059

**PUBLIC SPEAKING TIME – for items relating to the agenda**

There were no public speakers.

Cr Elliott attended a Regional Waste Minimisation Forum meeting and gave a brief summary on its implementation plan.

OFC 17/09/060

**MEMBERS' BUSINESS**

- (a) Public Speaking Time Responses.  
None required.
- (b) Leave of Absence  
There was no leave of absence.
- (c) Matters of an Urgent Nature.  
There were no matters of an urgent nature.

OFC 17/09/061

**TREASURY MANAGEMENT ANNUAL REVIEW (Corp-17-304)**

The report was taken as read and Wayne Maxwell, Group Manager Corporate Services responded to Members' questions.

**MOVED (Mayor/Benton)**

**That the Operations and Finance Committee notes the treasury management performance over the 2016/17 financial year.**

**That the Operations and Finance Committee approves the investments profile and compliance exception for the 2016/17 financial year.**

**That the Operations and Finance Committee approves the hedging profile and compliance exception for the 2016/17 financial year.**

**CARRIED**

The Mayor thanked staff for the report.

OFC 17/09/062

**TREASURY MANAGEMENT POLICY UPDATE (Corp-17-305)**

The report was taken as read and Mark de Haast, Chief Financial Officer responded to Members' questions.

Mr de Haast advised there was an error in paragraph 12 – '2003 Bonds' should read '2033 Bonds'.

**MOVED (Buswell/Benton)**

**That the Operations and Finance Committee recommends to the Council that it approves the updated Treasury Management Policy.**

**CARRIED**

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OFC 17/09/063

**LOCAL GOVERNMENT FUNDING AGENCY 2016/17 ANNUAL REPORT  
(Corp-17-316)**

The report was taken as read and Mr Maxwell and Mr de Haast responded to Members' questions.

**MOVED (Elliott/Holborow)**

**That the Operations and Finance Committee notes the performance of the Local government funding Agency as set out in its 2016/17 Annual Report, attached as appendix 1 to this report.**

**CARRIED**

OFC 17/09/064

**CONFIRMATION OF MINUTES: 17 August 2017**

Mr Bernie Randall had not attended the meeting so his name was removed.

**MOVED (Cardiff/Elliott)**

**That the minutes of the Operation and Finance Committee meeting held on 17 August 2017 be adopted as a true and correct record.**

**CARRIED**

OFC 17/09/065

**PUBLIC SPEAKER TIME: for items not on the agenda**

There were no public speakers.

OFC 17/09/066

**PUBLIC EXCLUDED RESOLUTION**

**MOVED (Benton/Elliott)**

**That the Operations and Finance Committee move into a Public Excluded meeting:**

**PUBLIC EXCLUDED RESOLUTION**

**That, pursuant to Section 48 of the Local Government Official Information and Meetings Act 1987, the public (with the exception of Community Board representatives) now be excluded from the meeting for the reasons given below, while the following matters are considered:**

- **Refinancing of the Council Loans to the Kapiti Community Recreational Turf Trust (Corp-17-225)**
- **Confirmation of Public Excluded Draft Minutes – 17 August 2017**

**The general subject of each matter to be considered, while the public are excluded, the reason for passing this resolution in relation to each matter, and the specific grounds under Section 48(1) of the Local Government Official Information and Meetings Act 1987, for the passing of this resolution are as follows:**

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General subject of each matter to be considered	Reason for passing this resolution in relation to each matter	Grounds under Section 48(1) for the passing of this resolution
<b>Refinancing of the Council Loans to the Kapiti Community Recreational Turf Trust (Corp-17-225)</b>	Section 7(2)(i) – enable the local authority holding the information to carry on, without prejudice or disadvantage, negotiations (including commercial and industrial negotiations).	Section 48(1)(a): That the public conduct of the whole or the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information for which good reason for withholding would exist.
<b>Confirmation of Public Excluded Draft Minutes – 17 August 2017</b>	Section 7(2)(a) – to protect the privacy of natural persons. Section 7(2)(f)(i) – to maintain the effective conduct of public affairs through the free and frank expression of opinions by or between or to members or officers or employees of any local authority ... in the course of their duty.	Section 48(1)(a) - that the public conduct of the whole or the relevant part of the proceedings of the meeting would be likely to result in the disclosure of information for which good reason for withholding would exist.

**CARRIED**

*The Operations and Finance Committee moved into a public excluded session at 10.47am.*

*The Operations and Finance Committee came out of the public excluded session at 11.35am.*

The Operations and Finance Committee meeting closed at 11.35am.

The Chair thanked everyone for their attendance.

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Chairperson

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Date