

#### OIR: 2324/926 and 2324/949

11 June 2024

Tēnā koe

Thank you for your emails of

May 2024.

Please note that any information provided in response to your request may be published on the Council website, with your personal details removed.

In the meantime, in regard to your current questions from 13 and 26 May 2024:

In your email of **13 May 2024 (OIR 2324/926),** providing comment in relation to our response to your request of 15 May 2024 (2324-872), you requested further information (in bold):

#### 1. Re Water Assets Revaluations between 2022-2023 to 2024-2025 what was the total capital revaluation movement and depreciation resulting i.e. in terms of the schedule of Water assets applied to each of:

## a. The originally budgeted depreciation movement as at 16/11/2023? for the 2023- 2024 Rating year about to be expensed

The Council completed a revaluation of the three water assets at 30 June 2022. The total depreciation change for the three water assets in 2022/23 was \$1.6 million.

As agreed with Ernst & Young, a desktop valuation was completed on 30 June 2023 with support from our independent valuers but the uplift in depreciation was not booked as this was not a full revaluation. As repeatedly advised, the next three water revaluation takes place as at 30 June 2024.

The estimated uplift to depreciation is \$1.5 million for 2024/25 due to the full revaluation on 30 June 2024.

## b. Updated since by the 4.7M recovery, what assets was that extra 6% depreciation on? in your graphs 19/4/24 pp 2-3

As stated within the 19 April 2024 communication within the response to point "3", the 6% increase in depreciation equated to \$5.582m to the following asset classes:

Changes in Depreciation forecast for 2024-25	\$000
2024-23 Estimated increase in depreciation for Roading	745
2023-24 Estimated increase in depreciation for Water Assets	1,492
2023-24 Estimated increase in forecast CAPEX	3,778
2023-24 Estimated adjustment for work in progress	(1,116)
2023-24 Vested Assets (Old SH1 and PP2O)	683
Total Depreciation Increase	5,582

c. <u>Total</u> depreciation revaluations to be expensed 2023-2024 and projected 2024-2025 underpinning the 17% rates rise but expressed in the categories of Water Assets [incoming, waste, storm], Coastal and Roading.

The table below identifies the depreciation uplift effect form the scheduled revaluations split by asset class. This is as per the "07 November 2023, Long-term Plan 2024-34 Council briefing":

	Actual	Forecast
Asset Class	2023-24	2024-25
	\$000	\$000
Roading (uplift over budget)	745	-
Coastal	_	-
Stormwater	-	197
Wastewater	-	700
Water	-	595
Total Valuation uplift on Depreciation	745	1,492

# 2. Please provide the valuation reports for the three years requested including the independent valuation made 30/6/2023 on the three Waters Assets as these were needed upon which to charge the revised and revalued depreciation

The Council is currently seeking permission from our independent valuers to share this report with you. We will forward you this report once the valuers agree that we can do so.

3. The Appendix 1 LTP Council briefing 7/11/23 page 6 depreciation does not state what the increase of \$5.5M [25540 – 31122] was based on, apparently it was not on the 3 Waters, so what was it for?

As shown above, \$745k relates to Roading depreciation above the 2023/24 budget, plus \$1.492 million estimated depreciation uplift for the three waters assets revaluation as at 30 June 2024.

## 4. Can you please provide the BECA review of the Jacob's report along with the Local data onsite testing review, as recommended by MFE.

Here is the link to the Jacob's report – the BECA review is at the end (page 190): <u>Kāpiti Coast Coastal Hazards Susceptibility and Vulnerability Assessment</u> 5. Can you please disclose the accounting entries in the ledger of expenditure to prove to the Auditors how this BOF CAPITAL grant was applied? and the reasons why it was not set aside in an asset reserve for three waters CAPITAL Funding as it was originally intended by the Labour government

As per the 2023/24 Annual Plan, below is extra commentary on how the BoF grant was applied within the financial statements. Net effect was a zero impact on Rates.

#### Prospective financial statements

Financial statements have been prepared in the same way as financial statements in the LTP and there have been no changes to Council's significant accounting policies. Significant accounting policies can be found on pages: 302–313 in the Long-term Plan – Kāpiti Coast District Council [kapiticoast.govt.nz]

Annual Plan 2022/23 \$000			Annual Plan 2023/24 \$000	Long-term Pla 2023/24 \$00
	Revenue			
81,735	Rates		88,735	90,32
11,862	Fees and charges	Includes \$3.2m BoF Funding for	12,665	11,32
16,837	Grants and subsidies	Stromwater and Wastewater	18,931	7,89
3,949	Development and financial contributio	operating costs.	3,865	5,53
51,879	Other operating revenue		38,459	29,94
166,262	Total revenue excluding gains		162,655	145,01
84.054	Expenses		70.047	80.00
74,356	Operating expenses		78,217	70,33
25,772	Depreciation and amortisation	Includes Stormwater and Wastewater operating costs of \$3.2m funded by BoF not rates.	29,076	29,78
100,128	Total expenses	\$3.2imunded by DOP not rates.	107,293	100,1
	Interest			
1,500	Interest income		3,915	5
8,983	Interest expense		12,838	8,9

46

In your email of **26 May 2024 (OIR 2324/949)** following the council meeting of 23 May 2024, you requested the following information:

#### 1. What the \$3.2 M government BOF 'sweetener' grant was actually spent on? and why removal of a <u>one off grant</u> caused a 10 year recurring depreciation charge and recovery of \$4.7M [\$47M] on assets that have a useful life of 50-120 years?

Without BoF, the Council would have increased Rates levies by \$3.2 million for Stormwater and Wastewater. The BoF was used to fund the operating costs instead of Rates.

2. The date on which KCDC removed from the depreciation schedule liability those Three Waters depreciable Capital asset items that KCDC expected not to have to account for if the Government appointed administrator was to take over these assets....

The current 2023/24 Annual Plan includes Three Water assets, similarly the draft 2024/34 Long-term Plan includes same. At no time has the Council removed asset ownership and responsibility for Three Water assets from planning and accounting records.

3. ...What were the revalued Three Waters capital items and depreciation charged and the yearly rate, for the three Water Assets held at the end of each of the years prior to when KCDC took the depreciation requirement off the books? So this means to show the starting point before the Three Waters Assets Revaluations i.e. before the 2022-2023 to 2024-2025 years.

Attached are the Plant, Property and Equipment register schedules from the 2021/22 and 2022/23 Annual Reports. We have highlighted the Three Water assets and their subsequent movements as requested.

If you have any other matters that you believe require Council attention then I suggest you lodge them through the <u>informationrequest@Kapiticoast.govt.nz</u>, or the Council Antenno system.

Ngā mihi,

Mark de Haast Group Manager Corporate Services Te Kaihautū Ratonga Tōpū

Enclosure

## AWWAL REPORT 2021/22

## \* Revaluation completed 11. Property, plant, and equipment

balance         Addition:         asset:         Disposals         Revaluation         Unpairment         Upplice         balance					Cost/F	levaluation				Carrying amount							
222.//22         5000      <			Additions		Disposals	Revaluation	Impairment		A REAL PROPERTY AND A REAL	Contraction and the second	Depreciation	Disposals	Perclustion				Clo
Buildings and improvements       58,009       -       (113)       -       -4,961       63,457       (2,042)       12       -       6       (4,528)       55,525       S         Computers and office equipment       2,771       -       -       -       93       3064       (1,626)       (516)       -       -       2,142       1,945         Lind       37,907       -       (1,715)       -       2,226       38,518       -       -       -       -       -       -       -       37,907       -       (1,715)       -       2,326       3,752       (1,507)       (389)       - <th>2021/22</th> <th></th> <th></th> <th></th> <th>And South Provide and the second</th> <th></th> <th>CONTRACTOR DE LA CONTRACTOR DE LA CONTRACT</th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th>Dala</th>	2021/22				And South Provide and the second		CONTRACTOR DE LA CONTRACT										Dala
Computers and office equipment       2.971       -       -       -       93       3.064       (1,622)       (515)       -       -       2,122       1,345         Furniture and chattels       2,724       -       -       -       84       2,008       (1,029)       (374)       -       -       2       (1,401)       1,955       1,957       3         Library collections       3,419       -       -       -       433       3,762       (1,507)       1388       -       -       1,858       1,158       1,158       1,158       3,572       1,158       -       -       1,158       1,158       1,158       1,158       1,158       -       -       1,158       -       -       1,158       1,158       1,158       1,158       -       -       1,158       -       -       1,158       -       1,158       -       -       1,158       -       1,158       -       1,158       -       1,158       -       1,158       -       1,158       -       1,158       -       -       1,159       -       1,158       -       -       1,158       -       -       1,158       -       -       1,158       -       - <td>Operational assets</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>and a second second second</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Operational assets									and a second second second							
Functure and chattels       2.724       ·	Buildings and improvements	58,609	•		(113)	-	-	4,961	63,457	(2,084)	(2,462)	12		6	(4,528)	56,525	58
Land 37,907 - (1,715) - 2,226 32,513	Computers and office equipment	2,971	8 -	-		-	-	93	3,064	(1,626)	(516)	-	-	-	(2,142)	1,345	
Library collections       3,419       -       -       -       -       343       3,752       (1,507)       (385)       -       -       1,912         Motor vehicles       3,205       -       -       (113)       -       -       383       3,455       (2,047)       (222)       113       -       8       (2,148)       1,158         Plot and machinery       3,485       -       -       (9,060)       7,524       -       -       -       (2)       (2)       22,804         Total operational assets       115,075       13,780       -       -       -       (9,060)       7,524       -       -       -       (2)       (2,148)       10,4332       11         Infrastructural assets       115,075       13,780       -       -       126,055       (10,743)       (4,155)       203       -       1       (1,522)       11         Ridges       16,446       -       -       132       0       -       1,280       (19)5       (19)5       19       6       -       -       767,738       -       -       -       767,738       -       -       -       767,738       -       -       757       3,63	Furniture and chattels	2,724		-	-	-	-	. 84	2,808	(1,029)	(374)	-		2	(1,401)	1,695	
Motor vehicles       3.205       -       (113)       -       363       3.455       (2,047)       (222)       113       -       8       (2,148)       1,158         Plant and machinery       3.455       -       (79)       -       150       3.007       (2,450)       (192)       78       .       (3)       (2,557)       986         Items under construction       2.804       3.150       -       -       (20)       7254       -       -       (2)	Land	37,907			(1,715)		-	2,326	38,518		-	-		-		37,907	3
Plant and machinery       3,435       . <td>Library collections</td> <td>3,419</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td></td> <td>343</td> <td>3,762</td> <td>(1,507)</td> <td>(389)</td> <td></td> <td></td> <td>-</td> <td>(1,896)</td> <td>1,912</td> <td></td>	Library collections	3,419	-	-	-	-		343	3,762	(1,507)	(389)			-	(1,896)	1,912	
Items under construction       2.804       13,780       ·       ·       ·       (9,060)       7,524       ·       ·       (2)       (2)       2,804         Total operational assets       115,075       33,780       ·       (2,020)       ·       ·       (740)       126,095       (10,743)       (4,155)       203       ·       11       (14,864)       104,332       11         Infrastructural assets       16,446       ·       ·       1,805       ·       1280       (19)(5)       (19)(5)       ·       444       2       (21,4)       16,292       1         Ridges       16,446       ·	Motor vehicles	3,205			(113)	-		363	3,455	(2,047)	(222)	113		.8	(2,148)	1,158	
Total operational assets         115,075         13,780         (2,020)         -         -         (7,40)         126,095         (10,743)         (4,155)         203         -         11         (14,644)         104,332         11           Infrastructural assets         Bridges         16,446         -         -         1,805         -         57         18,308         (154)         (505)         -         444         2         (214)         16,292         1           New flood protection and control         1,148         -         -         122         -         1,280         (19)         (19)         -         38(3)         -         1,129         works           Roading - land under road         767,738         -         -         -         767,738         -         -         767,738         -         -         76,760         36         (2,031)         361,437         41           Stormwater drainage         71,643         143,814         -         6,513         413,677         (1,762)         (7,115)         -         6,760         36         (2,031)         361,437         41           Stormwater drainage         71,644         2,2765         -         2,2164         10,605	Plant and machinery	3,436	-		(79)	-		150	3,507	(2,450)	(192)	78		(3)	(2,567)	986	
Infrastructural assets       16,446       -       -       1,805       -       57       18,308       (154)       (506)       -       444       2       (214)       16,292       11,29         River flood protection and control works       1,148       -       -       1,280       (1915)       (1915)       -       -       1,129       11,129       -       1,129       -       1,129       -       1,129       -       -       -       -       -       -       1,129       -       1,129       -       1,129       1       1,129       1       1,129       1       -       1,273       -       -       -       -       -       -       -       -       -       -       -       -       -       -       1,129       1       1,129       1       1,129       1       1,129       1       1,129       1       1,129       1       1,125       1,12	Items under construction	2,804	13,780	-	-			(9,060)	7,524		•	-	-	(2)	(2)	2,804	
Bridges       16,445       ·       ·       1,805       ·       57       18,308       (154)       (506)       ·       444       2       (214)       16,292       1         River flood protection and control works       1,148       ·       ·       132       ·       ·       1,280       (19)       (19)       ·       38       ·       ·       1,129       ·       ·       1,129       ·       ·       1,129       ·       ·       1,129       ·       ·       ·       767,738       ·       ·       ·       ·       ·       767,738       ·       ·       ·       ·       767,738       ·       ·       ·       767,738       ·       ·       ·       767,738       ·       ·       ·       767,738       ·       ·       ·       767,738       ·       ·       ·       767,738       ·       ·       767,738       ·       ·       ·       767,738       ·       ·       767,738       ·       ·       767,738       ·       ·       767,738       ·       767,738       ·       7102       V       V       V       V       V       V       V       V       V       V       V	Total operational assets	115,075	13,780	•	(2,020)		•	(740)	126,095	(10,743)	(4,155)	203		11	(14,684)	104,332	11
River flood protection and control works       1,148       -       -       132       -       -       1,280       (19)       (19)       -       383       -       -       1,129         Reading - land under road       767,738       -       -       -       767,738       -       -       -       767,738       -       -       767,738       -       -       767,738       -       -       767,738       -       -       767,738       -       -       767,738       -       -       767,738       -       -       767,738       -       -       767,738       -       -       767,738       -       -       767,738       -       -       767,738       -       -       767,738       -       -       700,756       361,477       10,702       (7,115)       -       6,760       35       (2,081)       361,477       11,702       7,7102       10,702       1,148       -       -       70,756       13       361,477       14,840       1,148       -       2,2144       -       -       70,756       13       361,476       11,445       1,148       1,143       -       2,234,61       10,05       (48)       2,1450       -       2,246,75<	Infrastructural assets																1.1
works       1,148 (2)       -       -       132 (3)       -       -       1,280 (19) (5)       (19) (5)       (19) (5)       -       38 (7)       -       1,128         Roading - land under road       767,738       -       -       -       767,738       -       -       767,738       -       -       767,738       -       -       767,738       -       -       767,738       767,738       767,738       -       -       767,738       -       -       767,738       767,738       767,738       -       -       767,738       -       -       767,738       767,738       71,620       7,115       -       6,760       36 (2,081)       6,2081)       361,437       41       7,102         Stormwater drainage       71,634 (2)       -       150 (2)       -       5,405 (2)       2,285 (2)       100 (5) (2,618) (5)       1,128 (2)       13,257       13,257 (2,618) (5)       -       2,246 (2)       100 (5) (48)       21,695 (2)       132,252       13         Wastewater roather assets       12,233 (2)       -       -       3,257 (3)       -       155 (2)       2,246 (2)       100 (5) (48) (2,213 (2,310) (2)       2,289 (2) (2) (10) (5) (48) (2) (2,300 (2)       132,354 (2) (2,310 (2) (2,310 (2) (2) (2,310 (2)		16,446	•	-	-	1,805		57	18,308	(154)	(506)	-	444	2	(214)	16,292	1
Roading - land under road       767,738       -       -       767,738       -       1       767,738       -       1       767,738       -       1       767,738       -       1       767,738       -       1       767,738       1       1       767,738       1       1       767,738       1       1       767,738       1       1       767,738       1		1,148				132	3) -		1,280	(19)	(19)	) -	38	D -	-	1,129	
Roading and footpaths       363,199       -       151       -       43,814       -       6,513       413,677       (1,762)       (7,115)       -       6,760       36       (2,081)       361,437       4         Seawalls       7,578       -       -       782       759       9,119       (476)       (504)       981       -       1       7,102         Stormwater drainage       71,634       -       150       -       5,403       -       2,816       80,005       (1,086)       (1,096)       -       2,164       -       -       70,566       8         Wastewater other assets       114,884       -       276       22,225       -       (568)       13,617       (2,632)       (2,618)       -       5,234       10 <sup>1</sup> 0       48       21,697       13       2,839       -       -       3,257       -       916       2,7012       (1,144)       (1,183)       -       2,289       (10)       (48)       21,976       21,976       21,976       21,976       21,976       21,976       21,976       21,976       21,976       23,97       13       97,057       11       -       -       70,936       -       2,3237       2,92,		767 738							767 739							767 720	70
Seawalls       7,578       -       -       782       -       759       9,119       (476)       (504)       -       981       -       1       7,102         Stormwater drainage       71,634       -       1500       -       5,4053       -       2,815       80,005       (1,068)       (1,068)       -       2,164       -       -       70,566       8         Wastewater - other assets       114,884       -       276       22,225       -       (568)       18,817       (2,632)       (2,618)       -       5,234       105       5       112,252       13         Wastewater - other assets       99,735       -       1550       8,114       -       3,449       111,453       (2,330)       (2,325)       -       4,611       31       3       97,055       11         Water - other assets       99,735       -       1550       8,114       -       -       29,226       (957)       (966)       -       1,933       -       -       21,176       2       21,176       2       21,176       2       21,176       2       21,176       2       21,176       2       21,176       2       24,454       33       (2,397)				151		43 814		6 513	and the second	(1 762)	(7 115)		6 760	26	(2.091)		
Stormwater drainage       71,634 \circle       150 (2)       5,405 (3)       2,816 (3)       80,005       (1,068) (5)       (1,095) (6)       2,164 (7)       -       70,566       8         Wastewater - other assets       114,884 (1)       276 (2)       22,225 (1)       (568) (1,095) (6)       5,234 (7)       10(5)       (5)       112,252       13         Wastewater reatment plants and facilities       22,839 (1)       -       3,257 (3)       916 (2,27012)       (1,144) (5)       (1,183) (2)       -       2,289 (7)       (10) (5)       (48)       21,659       2         Water - other assets       99,735 (1)       155 (2)       8,114 (3)       -       2,292 (2)       (1,144) (5)       (1,143) (2)       -       2,289 (7)       (13)       97,055       12         Water - other assets       99,735 (1)       -       155 (2)       8,114 (3)       -       2,230 (5)       (2,321) (2,321) (2,33) (2,321)       -       4,611 (7)       31 (5)       13       97,055       14         Water - other assets       1,519,676       29,542       732       -       -       -       29,226       (10,552)       (16,332)       -       -       32,322       4         Total infrastructural assets       1,519,676       29,542<								- ADDORDANCE	Contraction of the					50			
Wastewater - other assets       114,884 (1)       -       276 (2)       -       (568) (-)       136,817       (2,632) (2)       (2,618) (2)       -       5,234 (2)       10 (2)       (5)       112,252       13         Wastewater treatment plants and facilities       22,839 (2)       -       -       3,257 (3)       -       916 (2,702)       (1,144) (5)       (1,123) (2)       -       2,289 (1)       (5)       140       5       10 (2)       13       97,050       11         Water - other assets       99,735 (2)       -       155 (2)       -       8,114 (3)       -       2,230 (5)       (2,32) (5)       -       4,611 (7)       31 (3)       13       97,050       11         Water - other assets       99,735 (2)       -       -       -       7,083 (2)       -       29,225       (967) (5)       (966) (5)       -       1,933 (3)       (13)       97,050       12,176       2         Items under construction       32,332       29,542       -       -       -       (13,882)       47,992       -       -       -       (36)       32,332       4         Total infrastructural assets       1,519,676       29,542       732       92,617       60       1,642,627       (				1500										6	-		
Wastewater treatment plants and facilities $22,839$ ·       · $3,257$ · $916$ $27,012$ $(1,144)$ $(1,183)$ · $2,289$ $(10)$ $(48)$ $21,695$ <th< td=""><td></td><td></td><td></td><td>276</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>. (5)</td><td></td><td></td></th<>				276											. (5)		
racilities         Water - other assets       99,735       -       155(2)       -       8,114(5)       -       3,449(-)       111,453       (2,325)(5)       -       4,611(7)       31(5)       13       97,405       112         Water - other assets       22,143(2)       -       -       7,083(3)       -       29,226       (967)(5)       (966)(5)       -       1,933(7)       -       21,176       22,176       21,176       22,176       21,176       22,17       -       -       (13,882)       47,992       -       -       31(5)       13(5)       13,532       4,611(7)       31(5)       13,532       4,611(7)       31(5)       13,532       4,611(7)       31(5)       12,176       22,176       21,176       22,226       (13,882)       47,992       -       -       -       36(5)       32,332       40         Total infrastructural assets       1,519,676       29,542       732       92,617       -       60       1,642,627       (10,552)       (16,332)       -       24,454       33       (2,397)       1,50,31       1,30,32       1,30,32       1,30,32       1,30,32       1,30,32       1,30,32       1,31,35       1,21,37       1,21,33       1,21,37 <td></td> <td></td> <td></td> <td>2100</td> <td></td>				2100													
Water treatment plants and facilities       22,143       -       -       7,083       -       -       29,226       (967)       (966)       -       1,933       -       -       21,176       22,175         Items under construction       32,332       29,542       -       -       -       (13,882)       47,992       -       -       -       (36)       32,332       44         Total infrastructural assets       1,519,676       29,542       732       -       92,617       -       60       1,642,627       (10,552)       (16,332)       -       24,454       33       (2,397)       1,509,124       1,642         Restricted assets       -       -       -       1,035       37,065       (2,481)       (2,430)       -       -       33,549       34,549       34,549       34,549       34,549       34,549       34,549	facilities	22,839	•					916	27,012	(1,144)(5					(48)	21,695	2
Items under construction       32,332       29,542       -       -       -       (13,822)       47,992       -       -       -       (36)       32,332       44         Total infrastructural assets       1,519,676       29,542       732       -       92,617       -       60       1,642,627       (10,552)       (16,332)       -       24,454       33       (2,397)       1,509,124       1,642         Restricted assets       -       -       -       1,035       37,065       (2,481)       (2,430)       -       -       33,549       34,549       34,549       34,549       34,549       34,549       34,549       34,549       34,549       34,549       34,549       34,549       35,549       34,549       35,549       34,549       35,549       34,549       35,549	Water – other assets		•	155				3,449	111,453						) (13)	97,405	11
Total infrastructural assets         1,519,676         29,542         732         92,617         -         60         1,642,627         (10,552)         (16,332)         -         24,454         33         (2,397)         1,509,124         1,644           Restricted assets	Water treatment plants and facilities	22,143	-	-	-	7,083	- (	-	29,226	(967)	(966)	) -	1,933	Ð -	-	21,176	2
Restricted assets       36,030       -       -       -       1,035       37,065       (2,431)       (2,430)       -       -       32       (4,879)       33,549       33         Land       58,884       -       -       -       43       58,927       -       -       -       58,884       58         Items under construction       774       2,117       -       -       -       (1,023)       1,868       -       -       -       -       774       774         Total restricted assets       95,688       2,117       -       -       -       55       97,860       (2,481)       (2,430)       -       -       32       (4,879)       93,207       93         -       -       -       -       -       -       -       -       -       774       2000       -       -       -       -       -       -       -       774       2000       -       -       32       (4,879)       93,207       93       93       93       93       93       93       93       93       93       93       93       93       93       93       93       93       93       93       93       9	Items under construction			•	-	-		· (13,882)	47,992			-	-	(36)	(36)	32,332	4
Buildings and improvements       36,030       -       -       -       1,035       37,065       (2,481)       (2,430)       -       -       32       (4,879)       33,549       33         Land       58,884       -       -       -       43       58,927       -       -       -       58,884       58,884       58         Items under construction       774       2,117       -       -       -       (1,023)       1,868       -       -       -       -       64       774       774         Total restricted assets       95,688       2,117       -       -       -       55       97,860       (2,481)       (2,430)       -       -       32       (4,879)       93,207       93	Total infrastructural assets	1,519,676	29,542	732	-	92,617		60	1,642,627	(10,552)	(16,332)		24,454	33	(2,397)	1,509,124	1,64
Land       58,884       -       -       -       -       43       58,927       -       -       -       -       -       58,884       50         Items under construction       774       2,117       -       -       -       (1,023)       1,868       -       -       -       -       -       774 <t< td=""><td>Restricted assets</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	Restricted assets																
Items under construction       774       2,117       -       -       -       1,023       1,868       -       -       -       -       774       774       774         Total restricted assets       95,688       2,117       -       -       -       55       97,860       (2,431)       (2,430)       -       -       32       (4,879)       93,207       93	Buildings and improvements				-	-	•			(2,481)	(2,430)	-		32	(4,879)	33,549	3
Total restricted assets 95,688 2,117 55 97,860 (2,481) (2,430) 32 (4,879) 93,207 93	Land				-	-		43	server and server			-		-	-	58,884	50
	Items under construction			-	-	-	•				•			-	-	774	
	Total restricted assets	95,688	2,117			*		55	97,860	(2,481)	(2,430)	-		32	(4,879)	93,207	92
TOTAL PROPERTY, PLANT AND 1,730,439 45,439 732 (2,020) 92,617 - (625) 1,866,582 (23,776) (22,917) 203 24,454 76 (21,960) 1,706,663 1,84	TOTAL PROPERTY, PLANT AND	1,730,439	45,439	732	(2,020)	92,617		(625)	1,866,582	(23,776)	(22,917)	203	24,454	76	(21,960)	1,706,663	1.84
IVIAL PROPERTITIENT AND	Items under construction Total restricted assets	774 95,688	2,117	•	_	-		(1,023) 55	1,868 97,860	(2,481)	(4) = 4	•	·				- 774 (4,879) 93,207
	REE WATER	Octavist popre							2	() apays before (8,100) (A) + (						)	
EE WATER Ogening betwee: 332,383 (9 group betwee: (8,160) A) + 1		Que	steeld	255ets	1	581											
EE WATER Quester assets est Gapaig betwee (8,60) (8,207) (8,207)	SET	3 Re	ecclos	non	- 4	6.216				-		· 16,					
EE WATER Ogening betwee: 332,383 @lested assets: 581 SET ③Revolution: 46,216 GRevolution: 16,269 GRevolution:	NFORMATION	(9 Tr	Ran	2	- (	5.613				E was	na,			Ass	273		
EE WATER Ogening betwe 332,383 (Gapage betwe (8,60) (A + 1) (Dested asets 581 (Depreciation - (8,207)) (A + 1) (STORMATION (B TROBES - 6,613) (A + 1) (A + 1) (B				0	20-	- 702					6	1	67)			385	7
EE WHER OGENING bebre 332,383 Dested assets 581 SET (Revolution = 46,216 VEDRMATION (TITOSES) = 6,613 (Revolution = 6,613 (Revolut				A	285	5, +45					B		-				

#### ANNUAL REPORT 2022/23

N

### Note \* Destroy which performed on 3 water Asers; no movement in depreciation by valuation

#### 11. Property, plant, and equipment

				Cost/R	evaluation				Accumulated depreciation							Carrying amount		
2022/23	Opening balance \$000	Additions \$000	Vested assets \$000	Disposals \$000	Revaluation \$000	Impairment \$000	Transfers ((to)/from) \$000	Closing balance \$000	Opening balance \$000	Depreciation \$000	Disposals \$000	Revaluation \$000	Transfers (to/(from)) \$000		Opening balance \$000	Closing balance \$00		
Operational assets	and the second se											and a set of the set of the						
Buildings and improvements	63,457	-	-	(144)	(3,888)	-	9,463	68,888	(4,528)	[2,655]	144	6,929	.111	1	58,929	68.88		
Computers and office equipment	3,064	86	0.000	(1.001)	-	-	638	2,787	(2,142)	(511)	1,001	-	•	[1,652]	922	1,13		
Furniture and chattels	2,808	-	140	(239)	1942	-	657	3,226	(1,401)	(401)	239	-	(57)	[1,620]	1,407	1,60		
Land	38,518	-	-	(510)	35,726	÷.	2,288	76,022	-	-	-		-	-	38,518	76,022		
Library collections	3,762	-	-	(213)		-	432	3,981	[1,896]	[349]	213	-	-	[2,032]	1,866	1,949		
Motor vehicles	3,455	-	-	(427)	-	-	597	3,625	(2,148)	(248)	380	1223	_	[2,016]	1,307	1,609		
Plant and machinery	3,507		2	(139)	-	2	172	3,540	(2,567)	[197]	133	-	-	[2,631]	940	909		
Items under construction	7,524	17,831	-		-	70	[19,776]	5,579	[2]	-			2	-	7,522	5,579		
Total operational assets	126,095	17,917	-	[2,673]	31,838	-	[5,529]	167,648	(14,684)	[4,361]	2,110	6,929	56	[9,950]	111,411	157,697		
Infrastructural assets																		
Bridges	18,308				6,860	-	[1,467]	23,701	[214]	(543)		757	-	-	18,094	23,701		
River flood protection and control works	1,280 🕥	•	÷	4	-	-	-	1,280		[22]	<u>ن</u>		-	[22]	1,280	1,258		
Roading – land under road	767,738	-	18	(1 <del>4</del> 1)	10,342	-	95	778,175	2 <b>2</b> 8	-	-	-	-	-	767,738	778,175		
Roading and footpaths	413,677	-	675	[34]	39,473		9,409	463,200	(2,081)	[7,462]	34	9.544	(35)	-	411,596	463,200		
Seawalls	9,119	-	-		-		111	9,230	.1	[650]	-		-	[649]	9,120	8,581		
Stormwater drainage	80,005 🕔	-	235 🤕		6,336	4	-	86,576	-	[1,246]		-	-	[1,246]	80,005	85,330		
Wastewater - other assets	136,817 🕠		228	(11)	3 12,697	F) -		149,731	[6]	3,177)	3) 11	÷ ÷	[5]	(3,177)	136,811	146,554		
Wastewater treatment plants and	27,012			-			70	3 27,019	[48]	(1,412)	ā .			(1,460)	26,964	25,559		
facilities						0						2			Construction of			
Water – other assets	111,453 🕥		187	(13)	10,349	Ð -	81(	5 122,057	(13)			Ð -	-	[2,698]	111,440	119,359		
Water treatment plants and facilities	29,226 🕥					-	2	29,226	2 <u>2</u> 8	[1,349]	3		-	[1,349]	29,226	27,877		
Items under construction	47,992	40,382	-	-			[6,713]	81,661	(36)	-	-	-	35	[1]	47,956	81,660		
Total infrastructural assets	1,642,627	40,382	1,325	(58)	86,057	-	1,523	1,771,856	(2,397)	(18,559)	58	10,301	(5)	[10,602]	1,640,230	1,761,254		
Restricted assets	· · · · · · · · · · · · · · · · · · ·									4								
Buildings and improvements	37,065		-	[1]	[3,167]	-	3,507	37,404	[4,879]	[2,548]	1	7,476	(51)	[1]	32,186	37,403		
Land	58,927	-	-	-	82,512	-	2,295	143,734	÷.	-	-	-	-	-	58,927	143,734		
Items under construction	1,868	3,176	-		-		(2,584)	2,460	-	-	-		4 -	-	1,868	2,460		
Total restricted assets	97,860	3,176	-	(1)	79,345	-	3,218	183,598	(4,879)	[2,548]	1	7,476	(51)	(1)	92,981	183,597		
TOTAL PROPERTY, PLANT AND EQUIPMENT	1,866,582	61,475	1,325	[2,732]	197,240	-	(788)	2,123,102	(21,960)	(25,468)	2,169	24,706		(20,553)	1,844,621	2,102,547		
	O OP	mize b	coxe	: 3	385,793				6	Decrecie								
e water	(a) ve	steel.	Assets		650				© Depreciation (9,904) ③ Disposals 34					A+3				
टा		Spose		2	(24)					@ Trosses ~ (5)				TOTAL WATER				
NFORMATION		exho		1	29,382				-	Depn of	And a second	(67)		ASSE	27			
	-	Carbon of Construction			88				0	which the	0				0	207		
	0 11	-onsfe	5-5		00									2	405,0	151		
		(A) 415,889						(3) (9,952) -										

Our finances | 125