

Chairperson and Committee Members
CORPORATE BUSINESS COMMITTEE

13 NOVEMBER 2014

Meeting Status: **Public**

Purpose of Report: For Information

CONTRACTS UNDER DELEGATED AUTHORITY

PURPOSE OF REPORT

- 1 To report on contracts over \$250,000 accepted under delegated authority for the period 1 October to 31 October 2014.

SIGNIFICANCE OF DECISION

- 2 The Council's significance policy is not triggered.

CONSIDERATIONS

Issues

- 3 No contracts were approved under delegated authority during this period.

Delegation

- 4 The Corporate Business Committee has delegated authority to consider this issue. Reference B.3.7 of the Governance Structure which reads:

Without limiting the generality of this delegation, the committee has the following functions, duties and powers.

Financial and Asset Management

- 7.5 *Authority to monitor performance of the Council's financial activities, including income, operating and capital expenditure against budgets, remissions, key financial indicators and investment and debt/borrowings management.*

Financial Considerations

- 5 There are no financial, legal, consultation and publicity considerations.

RECOMMENDATIONS

- 6 That the Corporate Business Committee notes that there were no contracts accepted under delegated authority over \$250,000 for the period 1 October to 31 October 2014.

Report prepared by:

Approved for Submission by:

**Mark de Haast
Financial Controller**

**Wayne Maxwell
Group Manager Corporate Services**

Approved for Submission by:

**Sean Mallon
Group Manager Infrastructure**

Appendix 1 Contracts over \$250,000 approved under delegated authority for
2013/14 year previously reported to the Corporate Business
Committee