

## DRAFT 2011/12 FINANCIAL STATISTICS

<b>Actual</b>	<b>2010/11 Actual \$000</b>	<b>2011/12 Actual \$000</b>	<b>2011/12 Budget \$000</b>
Total Operating Revenue	55,118	61,859	59,935
Total Operating Expenditure	54,791	65,099	58,360
Operating Surplus / (Deficit)	327	(3,240)	1,575
Gain on revaluation of Assets	0	0	0
Total Comprehensive Income/(Deficit)	327	(3,240)	1,575
Retained Earnings	576,366	573,267	580,733
Revaluation Reserve	159,338	159,338	143,491
Public Equity	737,766	734,526	727,824
Total Debt	66,547	88,423	120,105
Net Debt (Total Debt - Sinking Funds /Loan Repayment Provision)	62,284	76,641	108,000
Net Debt/Equity	8.4%	10.4%	14.8%
% Debt Servicing Costs Total Rates	9.3%	11.4%	14.9%
% Debt Servicing Costs to Total Operating Revenue	8.3%	8.4%	11.2%
Average Interest Cost of Debt Raised	5.7%	4.28%	5.5%
Short Term Investments	313	2,662	9,922
Long Term Investments	66	66	100
Total Investments	379	2,728	10,022
Average of Interest Rate on Investments	3.1%	2.8%	3.0%