

**AUDIT & RISK SUBCOMMITTEE
MATTERS UNDER ACTION
AS AT MAY 2015**

Matters Under Action		
Item	Date Raised	Action Required
Treasury Management Policy	2/4/15	At the last CBC meeting Members requested debt limits being used by other territorial authorities in the Region.

Council	Ratio Of Net External Debt/Total Annual Revenue	Ratio Of Net External Interest/Total Annual Revenue
Greater Wellington Regional Council	< 240%	< 20%
Hutt City Council	< 100%	< 10%
Kāpiti Coast District Council	< 240%	< 20%
Porirua City Council	< 250%	< 20%
Upper Hutt City Council	< 175%	< 20%
Wellington City Council	< 100%	< 10%