

OIR: 2425/1326

11 April 2025



Tēnā koe,

Request for Information under the Local Government Official Information and Meetings Act 1987 (the Act) (the LGOIMA)

Thank you for your email of 2 April 2025 requesting the following information:

1. ***A list of all LGFA loans taken by KCDC, including:***
 - a. ***The total loan amount for each loan.***
 - b. ***The date each loan was taken out.***
 - c. ***The interest rate and terms of each loan.***
 - d. ***The maturity dates for each loan.***
 - e. ***The purpose for which each loan was obtained (if specified).***
 - f. ***Any related documents or agreements that outline the terms and conditions of these loans.***

Please refer to the attached excel spreadsheet.

2. ***Details of any changes in the borrowing arrangements since the loans were initially taken, including refinanced amounts, interest rate adjustments, or extensions on repayment schedules.***

All loans are borrowed at a floating interest rate. Interest rates are reset quarterly against the 3-month Bank Bill Reference Rates (BKBM). Interest paid for the quarter will be the 3-month BKBM rate plus the respective credit margin.

3. ***The current status of repayment for each loan, including the outstanding balance and repayment schedule.***

Please refer to the attached excel spreadsheet.

Please note that any information provided in response to your request may be published on the Council website, with your personal details removed.

4. Any associated risks or financial implications related to these loans, as disclosed in reports or financial statements.

Risks include counterparty risk, interest rate risk, and liquidity risk. The Council's Treasury Management Policy sets limits relating to these risks and this can be found on Council's website - [Treasury Management Policy 2024](#) .

Ngā mihi,

A handwritten signature in blue ink, appearing to read 'Steffi Haefeli'.

Steffi Haefeli

Acting Group Manager Corporate Services
Te Kaihautū Ratonga Tōpū

Kapiti Coast District Council

Current LGFA Loans as at 31 March 2025

| Reference | DealNumbe r | DealDate | BaseC urrenc y | Amount | Fixed/Floati ng | CreditMargi n | MaturityDat e | Counterpar ty | Interest Ratefor Period | Previous InterestPay ment Date | Next InterestPay ment Date | Loan Purpose |
|------------|----------------|----------------|----------------------|---------------|--------------------|------------------|------------------|------------------|-------------------------------|--------------------------------------|----------------------------------|-----------------|
| 3274 | 39097 | 25-Jul-16 NZD | | 10,000,000.00 | Floating | 79.25 | 15-Apr-25 | LGFA | 4.91% | 15-Jan-25 | 15-Apr-25 | CAPEX |
| 3606 | 48749 | 14-Nov-16 NZD | | 10,000,000.00 | Floating | 90.5 | 15-Apr-25 | LGFA | 5.02% | 15-Jan-25 | 15-Apr-25 | CAPEX |
| 4390 | 63855 | 19-Jun-17 NZD | | 5,000,000.00 | Floating | 67.25 | 15-Apr-27 | LGFA | 4.79% | 15-Jan-25 | 15-Apr-25 | CAPEX |
| 5058 | 77905 | 15-Dec-17 NZD | | 10,000,000.00 | Floating | 89 | 15-Apr-27 | LGFA | 5.01% | 15-Jan-25 | 15-Apr-25 | CAPEX |
| KC0526LF63 | 193511 | 10-May-19 NZD | | 10,000,000.00 | Floating | 74.5 | 20-May-26 | LGFA | 4.51% | 20-Feb-25 | 20-May-25 | CAPEX |
| KC0429LF73 | 314943 | 13-Jul-20 NZD | | 5,000,000.00 | Floating | 85.75 | 20-Apr-29 | LGFA | 4.92% | 21-Jan-25 | 22-Apr-25 | CAPEX |
| KC1025LF75 | 341709 | 12-Oct-20 NZD | | 5,000,000.00 | Floating | 45 | 20-Oct-25 | LGFA | 4.51% | 21-Jan-25 | 22-Apr-25 | CAPEX |
| KC1025LF76 | 349918 | 16-Nov-20 NZD | | 10,000,000.00 | Floating | 46.5 | 20-Oct-25 | LGFA | 4.53% | 21-Jan-25 | 22-Apr-25 | CAPEX |
| KC0526LF77 | 359131 | 21-Dec-20 NZD | | 5,000,000.00 | Floating | 40.5 | 20-May-26 | LGFA | 4.17% | 20-Feb-25 | 20-May-25 | CAPEX |
| KC1026LF79 | 430126 | 15-Mar-21 NZD | | 5,000,000.00 | Floating | 47.5 | 20-Oct-26 | LGFA | 4.54% | 21-Jan-25 | 22-Apr-25 | CAPEX |
| KC1027LF81 | 454044 | 14-Jun-21 NZD | | 10,000,000.00 | Floating | 47.5 | 20-Oct-27 | LGFA | 4.54% | 21-Jan-25 | 22-Apr-25 | CAPEX |
| KC1025LF84 | 481845 | 13-Sept-21 NZD | | 5,000,000.00 | Floating | 33.5 | 20-Oct-25 | LGFA | 4.40% | 21-Jan-25 | 22-Apr-25 | CAPEX |
| KC0526LF85 | 497749 | 15-Nov-21 NZD | | 5,000,000.00 | Floating | 32.5 | 20-May-26 | LGFA | 4.09% | 20-Feb-25 | 20-May-25 | CAPEX |
| KC0428LF86 | 508171 | 20-Dec-21 NZD | | 5,000,000.00 | Floating | 38.5 | 20-Apr-28 | LGFA | 4.45% | 21-Jan-25 | 22-Apr-25 | CAPEX |
| KC0428LF87 | 518205 | 8-Feb-22 NZD | | 5,000,000.00 | Floating | 37 | 20-Apr-28 | LGFA | 4.43% | 21-Jan-25 | 22-Apr-25 | CAPEX |
| KC0428LF87 | 518206 | 8-Feb-22 NZD | | 5,000,000.00 | Floating | 37 | 20-Apr-28 | LGFA | 4.43% | 21-Jan-25 | 22-Apr-25 | CAPEX |
| KC1026LF88 | 572461 | 14-Mar-22 NZD | | 5,000,000.00 | Floating | 40.75 | 20-Oct-26 | LGFA | 4.47% | 21-Jan-25 | 22-Apr-25 | CAPEX |
| KC0425LF87 | 581057 | 14-Apr-22 NZD | | 5,000,000.00 | Floating | 29 | 15-Apr-25 | LGFA | 4.41% | 15-Jan-25 | 15-Apr-25 | CAPEX |
| KC1025LF89 | 587730 | 16-May-22 NZD | | 5,000,000.00 | Floating | 34 | 20-Oct-25 | LGFA | 4.40% | 21-Jan-25 | 22-Apr-25 | CAPEX |
| KC0526LF90 | 595159 | 13-Jun-22 NZD | | 5,000,000.00 | Floating | 33.5 | 20-May-26 | LGFA | 4.10% | 20-Feb-25 | 20-May-25 | CAPEX |
| KC0427LF91 | 603784 | 11-Jul-22 NZD | | 5,000,000.00 | Floating | 38 | 15-Apr-27 | LGFA | 4.50% | 15-Jan-25 | 15-Apr-25 | CAPEX |
| KC0429LF88 | 628554 | 17-Oct-22 NZD | | 5,000,000.00 | Floating | 68 | 20-Apr-29 | LGFA | 4.74% | 21-Jan-25 | 22-Apr-25 | CAPEX |
| KC1028LF95 | 648210 | 19-Dec-22 NZD | | 5,000,000.00 | Floating | 59.4 | 20-Oct-28 | LGFA | 4.65% | 21-Jan-25 | 22-Apr-25 | CAPEX |
| KC1028LF97 | 691132 | 6-Mar-23 NZD | | 10,000,000.00 | Floating | 57.7 | 20-Oct-28 | LGFA | 4.64% | 21-Jan-25 | 22-Apr-25 | CAPEX |
| KC0425LF89 | 729661 | 17-Apr-23 NZD | | 5,000,000.00 | Floating | 32 | 15-Apr-25 | LGFA | 4.44% | 15-Jan-25 | 15-Apr-25 | CAPEX |
| KC1025LF89 | 729672 | 17-Apr-23 NZD | | 5,000,000.00 | Floating | 38.7 | 20-Oct-25 | LGFA | 4.45% | 21-Jan-25 | 22-Apr-25 | CAPEX |
| KC0526LF98 | 761024 | 15-May-23 NZD | | 5,000,000.00 | Floating | 31.3 | 20-May-26 | LGFA | 4.08% | 20-Feb-25 | 20-May-25 | CAPEX |

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|--------------|--------|------------|-----|---------------|----------|------|-----------|------|-------|-----------|-----------|------------|
| KC1030LF98 | 761026 | 15-May-23 | NZD | 10,000,000.00 | Floating | 73.3 | 21-Oct-30 | LGFA | 4.79% | 21-Jan-25 | 22-Apr-25 | CAPEX |
| KC1026LF99 | 771449 | 12-Jun-23 | NZD | 10,000,000.00 | Floating | 35.5 | 20-Oct-26 | LGFA | 4.42% | 21-Jan-25 | 22-Apr-25 | CAPEX |
| KC1026LF1000 | 781903 | 10-Jul-23 | NZD | 5,000,000.00 | Floating | 40.7 | 20-Oct-26 | LGFA | 4.47% | 21-Jan-25 | 22-Apr-25 | CAPEX |
| KC1026LF1010 | 799601 | 14-Aug-23 | NZD | 5,000,000.00 | Floating | 35.8 | 20-Oct-26 | LGFA | 4.42% | 21-Jan-25 | 22-Apr-25 | CAPEX |
| KC1027LF1010 | 799603 | 14-Aug-23 | NZD | 5,000,000.00 | Floating | 50.2 | 20-Oct-27 | LGFA | 4.56% | 21-Jan-25 | 22-Apr-25 | CAPEX |
| KC0427LFS100 | 804260 | 12-Sept-23 | NZD | 5,000,000.00 | Floating | 50 | 15-Apr-27 | LGFA | 4.62% | 15-Jan-25 | 15-Apr-25 | CAPEX |
| KC1027LFS100 | 804262 | 12-Sept-23 | NZD | 5,000,000.00 | Floating | 56.6 | 20-Oct-27 | LGFA | 4.63% | 21-Jan-25 | 22-Apr-25 | CAPEX |
| KC0427FL1020 | 812663 | 6-Oct-23 | NZD | 5,000,000.00 | Floating | 52 | 15-Apr-27 | LGFA | 4.64% | 15-Jan-25 | 15-Apr-25 | CAPEX |
| KC0429LF1020 | 812665 | 6-Oct-23 | NZD | 10,000,000.00 | Floating | 78 | 20-Apr-29 | LGFA | 4.84% | 21-Jan-25 | 22-Apr-25 | CAPEX |
| KC1027LF1030 | 830756 | 13-Nov-23 | NZD | 5,000,000.00 | Floating | 57.1 | 20-Oct-27 | LGFA | 4.63% | 21-Jan-25 | 22-Apr-25 | CAPEX |
| KC0430LF1040 | 841784 | 11-Dec-23 | NZD | 10,000,000.00 | Floating | 72 | 15-Apr-30 | LGFA | 4.84% | 15-Jan-25 | 15-Apr-25 | CAPEX |
| KC1027LF1050 | 856750 | 30-Jan-24 | NZD | 5,000,000.00 | Floating | 66.2 | 20-Oct-27 | LGFA | 4.72% | 21-Jan-25 | 22-Apr-25 | CAPEX |
| KC0428LF1050 | 856752 | 30-Jan-24 | NZD | 10,000,000.00 | Floating | 71.3 | 20-Apr-28 | LGFA | 4.77% | 21-Jan-25 | 22-Apr-25 | Prefunding |
| KC0428LF1060 | 877277 | 11-Mar-24 | NZD | 5,000,000.00 | Floating | 66.4 | 20-Apr-28 | LGFA | 4.72% | 21-Jan-25 | 22-Apr-25 | Prefunding |
| KC1028LF1060 | 877279 | 11-Mar-24 | NZD | 5,000,000.00 | Floating | 70.3 | 20-Oct-28 | LGFA | 4.76% | 21-Jan-25 | 22-Apr-25 | Prefunding |
| KC1028LFS110 | 894915 | 15-Apr-24 | NZD | 10,000,000.00 | Floating | 67.2 | 20-Oct-28 | LGFA | 4.73% | 21-Jan-25 | 22-Apr-25 | Prefunding |
| KC0429LFS110 | 894920 | 15-Apr-24 | NZD | 2,000,000.00 | Floating | 72 | 20-Apr-29 | LGFA | 4.78% | 21-Jan-25 | 22-Apr-25 | CAPEX |
| KC0429LF1070 | 901436 | 6-May-24 | NZD | 3,000,000.00 | Floating | 61 | 20-Apr-29 | LGFA | 4.67% | 21-Jan-25 | 22-Apr-25 | CAPEX |
| KC0429LF1080 | 910708 | 4-Jun-24 | NZD | 5,000,000.00 | Floating | 61.5 | 20-Apr-29 | LGFA | 4.68% | 21-Jan-25 | 22-Apr-25 | CAPEX |
| KC1029LF1090 | 921219 | 8-Jul-24 | NZD | 15,000,000.00 | Floating | 70.3 | 19-Oct-29 | LGFA | 4.76% | 21-Jan-25 | 22-Apr-25 | CAPEX |
| KC1026LF1100 | 937091 | 14-Aug-24 | NZD | 10,000,000.00 | Floating | 48.8 | 20-Oct-26 | LGFA | 4.55% | 21-Jan-25 | 22-Apr-25 | Prefunding |
| KC0427LF1110 | 943922 | 9-Sept-24 | NZD | 10,000,000.00 | Floating | 54 | 15-Apr-27 | LGFA | 4.66% | 15-Jan-25 | 15-Apr-25 | Prefunding |
| KC1027LFS120 | 953916 | 7-Oct-24 | NZD | 10,000,000.00 | Floating | 64.6 | 20-Oct-27 | LGFA | 4.71% | 21-Jan-25 | 22-Apr-25 | CAPEX |
| KC0526LF1120 | 971395 | 18-Nov-24 | NZD | 10,000,000.00 | Floating | 46.5 | 20-May-26 | LGFA | 4.23% | 20-Feb-25 | 20-May-25 | Prefunding |
| KC0428LF1130 | 974768 | 16-Dec-24 | NZD | 10,000,000.00 | Floating | 70.1 | 20-Apr-28 | LGFA | 4.76% | 21-Jan-25 | 22-Apr-25 | CAPEX |
| KC1028LF1140 | 982469 | 28-Jan-25 | NZD | 5,000,000.00 | Floating | 81.1 | 20-Oct-28 | LGFA | 4.79% | | 22-Apr-25 | Prefunding |
| KC1028LF1150 | 986252 | 17-Feb-25 | NZD | 5,000,000.00 | Floating | 78.6 | 20-Oct-28 | LGFA | 4.65% | | 22-Apr-25 | Prefunding |
| KC0429LF1150 | 986254 | 17-Feb-25 | NZD | 5,000,000.00 | Floating | 84 | 20-Apr-29 | LGFA | 4.70% | | 22-Apr-25 | Prefunding |
| KC0429LF1160 | 994541 | 17-Mar-25 | NZD | 5,000,000.00 | Floating | 76.5 | 20-Apr-29 | LGFA | 4.56% | | 22-Apr-25 | Prefunding |
| KC1029LF1160 | 994543 | 17-Mar-25 | NZD | 5,000,000.00 | Floating | 80.9 | 19-Oct-29 | LGFA | 4.61% | | 22-Apr-25 | Prefunding |