

MINUTES	MEETING HELD ON	TIME
AUDIT AND RISK SUBCOMMITTEE	THURSDAY 13 SEPTEMBER 2012	10.56AM

MINUTES of a meeting of the **Audit and Risk Subcommittee**, held at Meadows Church, 1 Realm Drive, Paraparaumu, on **Thursday, 13 September 2012**, commencing at 10.56am.

PRESENT: Cr R Church (Chairperson)
Cr R Booth

IN ATTENDANCE: Mr P Dougherty (Chief Executive)
Mr W Read (Group Manager Finance)
Ms K Shieffelbein (Monitoring Officer)
Ms D Geerling (Democratic Services Advisor)
Ms C Dimond (Auditor, Ernst & Young)
Ms R Simms (Auditor, Ernst & Young)

LEAVE OF ABSENCE Cr T Lester

The Chair welcomed everyone to the meeting.

ARS 12/9/01

APOLOGIES

MOVED (Booth/Church)

That an apology be accepted from Mayor Rowan and Cr Tony Lester (on leave).

CARRIED

ARS 12/9/03

MEMBERS' BUSINESS

- (a) Public Speaking Time Responses
No responses required.
- (b) Leave of Absence
There were no requests for leave of absence.
- (c) Matters of an Urgent Nature
There were no matters of an urgent nature.
- (d) Declarations of Interest Relating to Items on the Agenda
There were no declarations of interest.

ARS 12/9/04

CONFIRMATION OF MINUTES

MOVED (Booth/Church)

That the Audit and Risk Subcommittee minutes of 6 September 2011 are accepted as a true and correct record.

CARRIED

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ARS 12/9/05

DRAFT AUDIT REPORT TO 30 JUNE 2012 (FIN-12-676)

Mr Read and the Auditors from Ernst & Young spoke to this report which provides the subcommittee with the closing audit report to 30 June 2012 prepared by Ernst & Young and also to provide an update on the draft financial results.

MOVED (Booth/Church)

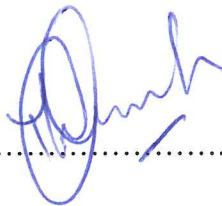
That the Audit and Risk Subcommittee receive the Closing Audit Report from Ernst & Young and notes that there are no significant accounting issues that have not been agreed and adjusted in the Draft Annual Report.

That the Audit and Risk Subcommittee notes that an Audit Management Report will be prepared by Ernst & Young following the adoption of the audited Annual Report by the Council and the Subcommittee will review this Report along with action to be taken by management on significant issues and the audit recommendations raised.

CARRIED

The public session of the Audit and Risk Subcommittee meeting closed at 11.20am.

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Chairperson



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Date

15-11-12