

Chairperson and Committee Members  
**CORPORATE BUSINESS COMMITTEE**

**12 MAY 2011**

Meeting Status: Public

Purpose of Report: For Information

## **CONTRACTS ACCEPTED UNDER DELEGATED AUTHORITY**

### **PURPOSE OF REPORT**

- 1 To report on contracts over \$250,000 accepted under delegated authority for the period 31 March to 12 May 2011.

### **SIGNIFICANCE OF DECISION**

- 2 The Council's significance policy is not triggered.

### **CONSIDERATIONS**

#### Issues

- 3 No contracts were approved under delegated authority during this period.

#### Delegation

- 4 The Corporate Business Committee has delegated authority to consider this issue.

Reference B.3.7 of the Governance Structure which reads:

*Without limiting the generality of this delegation, the committee has the following functions, duties and powers.*

#### *Financial and Asset Management*

*7.5 Authority to monitor performance of the Council's financial activities, including income, operating and capital expenditure against budgets, remissions, key financial indicators and investment and debt/borrowings management.*

#### Financial Considerations

- 5 There are no financial, legal, consultation and publicity considerations.

**RECOMMENDATIONS**

- 6 That the Corporate Business Committee notes that there were no contracts accepted under delegated authority over \$250,000 for the period 31 March to 12 May 2011.

**Report prepared by:**

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Appendix 1 Contracts over \$250,000 approved under delegated authority for 2010/11 year previously reported to the Corporate Business Committee