

6 August 2020

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Request for Official Information responded to under the Local Government and Official Information and Meetings Act 1987 (LGOIMA) – reference: 2021-024

I refer to your information request we received on 23 July 2020 via a phone conversation with me for information regarding what is planned in relation to the stormwater culverts at Maclean Park, for an update on Clean Tech and information on derivatives and the Council's financial performance.

Council response regarding your request:

What is planned in relation to the stormwater culverts at Maclean Park

The two stormwater culverts on the Tikotu Stream (one across Marine Parade, the other across Kapiti Road) are programmed for replacement this financial year, as they have reached the extent of their useful life.

Update on Clean Tech

Since the Clean Tech Trust wound up, the Council has been paying an annual lease cost of \$135,000 for the rental of the Riverbank Estate Limited building. This cost was partly offset by rental received from subletting the building to tenants. The cost and liability associated with this lease have been disclosed in the Council's Annual Report on a yearly basis.

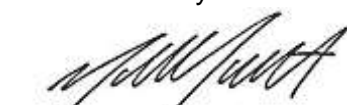
The lease agreement between the Council and Riverbank Estate Limited expired in February 2020 and Council has no further obligation with regards to it.

Information on Derivatives and Council's Financial Performance

Details will be available on the Council's website following these meetings:

- Finance Report as at 30 June 2020 to the Strategy and Operations Committee on 20 August.
- Quarterly Treasury Compliance Report to the Audit and Risk Subcommittee on 13 August.

Yours sincerely



Mark de Haast
Group Manager Corporate Services
Te Kaihautū Ratonga Tōpū